

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
DMK Mechanical Services Limited

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for the Year Ended 30 June 2021**

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Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		21,388		19,316
CURRENT ASSETS					
Stocks		53,939		-	
Debtors	5	29,435		49,548	
Cash at bank		<u>24,772</u>		<u>28,222</u>	
		108,146		77,770	
CREDITORS					
Amounts falling due within one year	6	<u>60,125</u>		<u>51,205</u>	
NET CURRENT ASSETS			<u>48,021</u>		<u>26,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,409</u>		<u>45,881</u>
PROVISIONS FOR LIABILITIES			<u>4,075</u>		<u>3,670</u>
NET ASSETS			<u>65,334</u>		<u>42,211</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>64,734</u>		<u>41,611</u>
SHAREHOLDERS' FUNDS			<u>65,334</u>		<u>42,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 March 2022 and were signed by:

M J Parrish Esq - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

DMK Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03211178
Registered office:	16 Greylag Gate Milliners Green Newcastle Staffordshire ST5 2GP

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & Office Equipment	- 15% on reducing balance
Plant & Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Trailer	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer & Office Equipment £	Plant & Machinery £	Motor Vehicles £	Trailer £	Totals £
COST					
At 1 July 2020	7,219	19,559	18,040	4,700	49,518
Additions	-	7,166	-	-	7,166
At 30 June 2021	<u>7,219</u>	<u>26,725</u>	<u>18,040</u>	<u>4,700</u>	<u>56,684</u>
DEPRECIATION					
At 1 July 2020	6,490	12,190	8,201	3,321	30,202
Charge for year	109	2,180	2,460	345	5,094
At 30 June 2021	<u>6,599</u>	<u>14,370</u>	<u>10,661</u>	<u>3,666</u>	<u>35,296</u>
NET BOOK VALUE					
At 30 June 2021	<u>620</u>	<u>12,355</u>	<u>7,379</u>	<u>1,034</u>	<u>21,388</u>
At 30 June 2020	<u>729</u>	<u>7,369</u>	<u>9,839</u>	<u>1,379</u>	<u>19,316</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	28,702	48,666
Other debtors	733	882
	<u>29,435</u>	<u>49,548</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	23,691	5,336
Taxation and social security	18,172	25,274
Other creditors	18,262	20,595
	<u>60,125</u>	<u>51,205</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.