

REGISTERED NUMBER: 03211178 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
DMK Mechanical Services Limited

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for the Year Ended 30 June 2018**

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Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		16,908		9,077
CURRENT ASSETS					
Debtors	5	40,255		32,332	
Cash at bank		<u>1</u>		<u>1</u>	
		40,256		32,333	
CREDITORS					
Amounts falling due within one year	6	<u>55,915</u>		<u>41,688</u>	
NET CURRENT LIABILITIES			(15,659)		(9,355)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,249		(278)
PROVISIONS FOR LIABILITIES			3,382		1,815
NET LIABILITIES			<u>(2,133)</u>		<u>(2,093)</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>(2,733)</u>		<u>(2,693)</u>
SHAREHOLDERS' FUNDS			<u>(2,133)</u>		<u>(2,093)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 March 2019 and were signed by:

M J Parrish Esq - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

DMK Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03211178
Registered office:	16 Greylag Gate Milliners Green Newcastle Staffordshire ST5 2GP

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer & Office Equipment	- 15% on reducing balance
Plant & Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Trailer	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Computer & Office Equipment £	Plant & Machinery £	Motor Vehicles £	Trailer £	Totals £
COST					
At 1 July 2017	6,839	12,844	10,000	1,450	31,133
Additions	-	2,241	11,250	3,250	16,741
Disposals	-	-	(10,000)	-	(10,000)
At 30 June 2018	<u>6,839</u>	<u>15,085</u>	<u>11,250</u>	<u>4,700</u>	<u>37,874</u>
DEPRECIATION					
At 1 July 2017	6,179	8,665	5,781	1,431	22,056
Charge for year	99	963	2,812	817	4,691
Eliminated on disposal	-	-	(5,781)	-	(5,781)
At 30 June 2018	<u>6,278</u>	<u>9,628</u>	<u>2,812</u>	<u>2,248</u>	<u>20,966</u>
NET BOOK VALUE					
At 30 June 2018	<u>561</u>	<u>5,457</u>	<u>8,438</u>	<u>2,452</u>	<u>16,908</u>
At 30 June 2017	<u>660</u>	<u>4,179</u>	<u>4,219</u>	<u>19</u>	<u>9,077</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
At 1 July 2017	10,000
Transfer to ownership	(10,000)
At 30 June 2018	-
DEPRECIATION	
At 1 July 2017	5,781
Transfer to ownership	(5,781)
At 30 June 2018	-
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	<u>4,219</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	39,936	32,181
Other debtors	319	151
	<u>40,255</u>	<u>32,332</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	21,040	6,905
Hire purchase contracts	-	556
Trade creditors	3,431	841
Taxation and social security	11,600	17,166
Other creditors	19,844	16,220
	<u>55,915</u>	<u>41,688</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	21,040	6,905
Hire purchase contracts	-	556
	<u>21,040</u>	<u>7,461</u>

The bank overdraft is secured by means of a standard bank debenture over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.