

Registered Number: 3210147

England and Wales 7741

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FRANCIS DESIGN SERVICES LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2005

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BALANCE SHEET AS AT 30TH JUNE 2005

	<u>Notes</u>	<u>2005</u>		<u>2004</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		945		877
CURRENT ASSETS					
Debtors	5	7358		8475	
CREDITORS Amounts Falling Due Within One Year	6	7993		9063	
		-----		-----	
NET CURRENT LIABILITIES			-635		-588
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			310		289
			-----		-----
CAPITAL AND RESERVES					
Called Up Share Capital	7		100		100
Profit and Loss Account			210		189
			-----		-----
SHAREHOLDERS' FUNDS (including non-equity interests)			310		289
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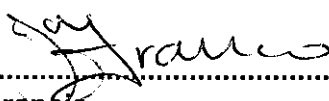
BALANCE SHEET AS AT 30TH JUNE 2005 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th June 2005; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors


.....X
Mr. I. Francis
Director

Approved by the Board: 2nd February 2006

NOTES TO THE ACCOUNTS - 30TH JUNE 2005**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & Office Equipment - 33 1/3% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2005</u>	<u>2004</u>
Depreciation of Tangible Fixed Assets	472	292
Directors' Emoluments	9906	9204
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3 DIVIDENDS

	<u>2005</u>	<u>2004</u>
Dividend on Ordinary Shares - Paid	23900	17000
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4 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
Cost	
At 1st July 2004	3212
Additions	540

At 30th June 2005	3752

Depreciation	
At 1st July 2004	2335
Charge for Year	472

At 30th June 2005	2807

Net Book Values	
At 30th June 2005	945

At 30th June 2004	877

NOTES TO THE ACCOUNTS - 30TH JUNE 2005

5	DEBTORS	<u>2005</u>	<u>2004</u>
	Trade Debtors	1000	980
	Directors Loan Account	5180	6256
	Taxation	1178	1178
	Others	0	61
		7358	8475
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2005</u>	<u>2004</u>
	Bank Loan	343	655
	Bank Overdraft	435	3825
	Mainstream Corporation Tax	5423	2735
	Social Security and Other Taxes	1746	1848
	Accruals	46	0
		7993	9063
7	CALLED UP SHARE CAPITAL	<u>2005</u>	<u>2004</u>
	Authorised 100 ordinary shares of £1 each	100	100
	Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100
8	RELATED PARTY TRANSACTIONS		

Mrs. Lockyer, a director, together with member of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.