

Registered number  
03209998

**TOTALVALE LIMITED**  
**Report and Unaudited Accounts**

**30 June 2015**

**DAVID ISAACS & COMPANY**  
**Chartered Accountants**  
**2ND FLOOR,**  
**WALSINGHAM HOUSE**  
**1331 - 1337 HIGH ROAD**  
**WHETSTONE**  
**LONDON N20 9HR**

FRIDAY



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**TOTALVALE LIMITED**

**Registered number: 03209998**

**Director's Report**

The director presents his report and accounts for the year ended 30 June 2015.

**Principal activities**

The company's principal activity during the year continued to be that of Computer Consultancy.

**Director**

The following person served as director during the year:

Mr J Copland

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 November 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'J Copland', written in a cursive style.

Mr J Copland  
Director

## **TOTALVALE LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of TOTALVALE LIMITED for the year ended 30 June 2015**

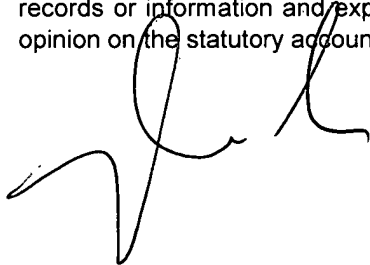
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TOTALVALE LIMITED for the year ended 30 June 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of TOTALVALE LIMITED, as a body, in accordance with the terms of our engagement letter dated 3 January 2006. Our work has been undertaken solely to prepare for your approval the accounts of TOTALVALE LIMITED and state those matters that we have agreed to state to the Board of Directors of TOTALVALE LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TOTALVALE LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TOTALVALE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TOTALVALE LIMITED. You consider that TOTALVALE LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TOTALVALE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAVID ISAACS & COMPANY  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

18 November 2015

**TOTALVALE LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 June 2015**

	<b>Notes</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Turnover</b>		63,674	70,356
Administrative expenses		(25,740)	(27,542)
<b>Operating profit</b>	<b>2</b>	<u>37,934</u>	<u>42,814</u>
<b>Profit on ordinary activities before taxation</b>		<u>37,934</u>	<u>42,814</u>
Tax on profit on ordinary activities	<b>3</b>	(7,587)	(8,451)
<b>Profit for the financial year</b>		<u>30,347</u>	<u>34,363</u>

**TOTALVALE LIMITED**  
**Balance Sheet**  
**as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	128	171
<b>Current assets</b>			
Debtors	5	5,916	6,612
Cash at bank and in hand		81,880	62,436
		<u>87,796</u>	<u>69,048</u>
<b>Creditors: amounts falling due within one year</b>	6	(15,121)	(11,755)
<b>Net current assets</b>		<u>72,675</u>	<u>57,293</u>
<b>Total assets less current liabilities</b>		<u>72,803</u>	<u>57,464</u>
<b>Provisions for liabilities</b>	7	(26)	(34)
<b>Net assets</b>		<u>72,777</u>	<u>57,430</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	72,677	57,330
<b>Shareholder's funds</b>		<u>72,777</u>	<u>57,430</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr J Copland  
Director

Approved by the board on 18 November 2015

**TOTALVALE LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% p.a on written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	43	57
Directors' remuneration	16,656	16,656
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
UK corporation tax	7,595	8,574
Deferred tax	(8)	(123)
	<hr/>	<hr/>
	7,587	8,451

**TOTALVALE LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

**4 Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2014	4,022
At 30 June 2015	<u>4,022</u>
<b>Depreciation</b>	
At 1 July 2014	3,851
Charge for the year	43
At 30 June 2015	<u>3,894</u>
<b>Net book value</b>	
At 30 June 2015	<u>128</u>
At 30 June 2014	<u>171</u>

**5 Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>5,916</u>	<u>6,612</u>

**6 Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Corporation tax	7,595	8,574
Other taxes and social security costs	2,673	2,724
Other creditors	4,853	457
	<u>15,121</u>	<u>11,755</u>

**7 Provisions for liabilities**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Deferred taxation:		
Accelerated capital allowances	26	34

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
At 1 July	34	157
Deferred tax charge in profit and loss account	(8)	(123)
At 30 June	<u>26</u>	<u>34</u>

**TOTALVALE LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>9 Profit and loss account</b>	<b>2015 £</b>
At 1 July 2014	57,330
Profit for the year	30,347
Dividends	(15,000)
	<u>72,677</u>
At 30 June 2015.	

<b>10 Dividends</b>	<b>2015 £</b>	<b>2014 £</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>15,000</u>	<u>18,000</u>

**11 Ultimate controlling party**

The company is controlled by Mr. J Copland by virtue of having ownership of 100% of the issued ordinary share capital in the company.