

Registered number: 03209324

N. James Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/03/2018

Prepared By:

Altomar Accountancy Ltd t/a Paul Shillaw

75

Parkstone Road

Poole

Dorset

BH15 2NZ

N. James Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

DIRECTORS

N. James

SECRETARY

Mrs. K.M.James

REGISTERED OFFICE

77 Durrington Road

Bournemouth

BH8 9LQ

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 03209324

ACCOUNTANTS

Altomar Accountancy Ltd t/a Paul Shillaw

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N James Ltd
ACCOUNTS

FOR THE YEAR ENDED 31/03/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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N. James Ltd
BALANCE SHEET AT 31/03/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	17,210	19,555
Investment Assets	3	80,000	60,000
		<u>97,210</u>	<u>79,555</u>
CURRENT ASSETS			
Stock		1,250	900
Debtors	5	4,685	2,604
Cash at bank and in hand		<u>14,421</u>	<u>30,534</u>
		20,356	34,038
CREDITORS: Amounts falling due within one year	6	<u>44,936</u>	<u>51,368</u>
NET CURRENT LIABILITIES		(24,580)	(17,330)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,630</u>	<u>62,225</u>
CREDITORS: Amounts falling due after more than one year	7	<u>3,454</u>	<u>8,634</u>
NET ASSETS		<u>69,176</u>	<u>53,591</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>69,076</u>	<u>53,491</u>
SHAREHOLDERS' FUNDS		<u>69,176</u>	<u>53,591</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17/08/2018 and signed on their behalf by

.....
N. James
Director

N. James Ltd
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	20%
Equipment	15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

N. James Ltd

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 01/04/2017	24,070	26,781	50,851
Additions	-	1,568	1,568
At 31/03/2018	<u>24,070</u>	<u>28,349</u>	<u>52,419</u>
Depreciation			
At 01/04/2017	9,090	22,206	31,296
For the year	2,995	918	3,913
At 31/03/2018	<u>12,085</u>	<u>23,124</u>	<u>35,209</u>
Net Book Amounts			
At 31/03/2018	<u>11,985</u>	<u>5,225</u>	<u>17,210</u>
At 31/03/2017	<u>14,980</u>	<u>4,575</u>	<u>19,555</u>

3. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/04/2017	60,000	60,000
Additions	20,000	20,000
At 31/03/2018	<u>80,000</u>	<u>80,000</u>
Amortisation		
Net Book Amounts		
At 31/03/2018	<u>80,000</u>	<u>80,000</u>
At 31/03/2017	<u>60,000</u>	<u>60,000</u>

4. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	<u>1,250</u>	<u>900</u>
	<u>1,250</u>	<u>900</u>

N. James Ltd		
5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	3,296	2,329
Prepayments	1,389	275
	<u>4,685</u>	<u>2,604</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
UK corporation tax	7,177	13,396
VAT	4,041	12,279
PAYE control	521	1,213
Directors current account	20,404	10,707
Hire purchase	5,180	5,180
Trade creditors	6,979	7,959
Other creditors	634	634
	<u>44,936</u>	<u>51,368</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2018	2017
	£	£
Hire purchase >1yr	3,454	8,634
	<u>3,454</u>	<u>8,634</u>
8. EMPLOYEES		
	2018	2017
	No.	No.
Average number of employees	-	-

N. James Ltd

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.