

Registered number
3208583 (England and Wales)

SOLO FILMS LIMITED

Abbreviated Accounts

31 December 2007

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COMPANIES HOUSE

SOLO FILMS LIMITED
Abbreviated Balance Sheet
as at 31 December 2007

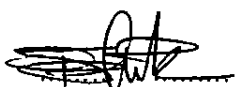
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	3,310	1,754
Current assets			
Debtors		-	389,238
Cash at bank and in hand		16	8
		<u>16</u>	<u>389,246</u>
Creditors: amounts falling due within one year		(209,185)	(132,512)
Net current (liabilities)/assets		<u>(209,169)</u>	<u>256,734</u>
Total assets less current liabilities		<u>(205,859)</u>	<u>258,488</u>
Creditors' amounts falling due after more than one year		(27,677)	(504,594)
Net liabilities		<u>(233,536)</u>	<u>(246,106)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(233,538)	(246,108)
Shareholders' funds		<u>(233,536)</u>	<u>(246,106)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Piotr L. Szkoplak
 Director

Approved by the board on 13/9/2008

SOLO FILMS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on a going concern basis which is dependent on the financial support of the director to ensure that the company will continue in operational existence of the foreseeable future

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	15% Reducing balance
Computer equipment	25% Reducing balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payments is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on net obligation outstanding in each period

Film production costs

These comprise the production costs of the films and the cost of rights acquired, less amounts equivalent to the revenue earned on the related films and further amounts which in the opinion of the directors will not be recovered from future revenues. Production costs include interest capitalised in respect of loans raised for projects

SOLO FILMS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

2 Tangible fixed assets

£

Cost

At 1 January 2007

3,838

Additions

2,483

At 31 December 2007

6,321

Depreciation

At 1 January 2007

2,084

Charge for the year

927

At 31 December 2007

3,011

Net book value

At 31 December 2007

3,310

At 31 December 2006

1,754

3 Loans

2007

2006

£

£

Creditors include

Amounts falling due for payment after more than five years

-

116,207

Secured bank loans

-

(19,702)

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

**2007
No**

**2006
No**

**2007
£**

**2006
£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2