

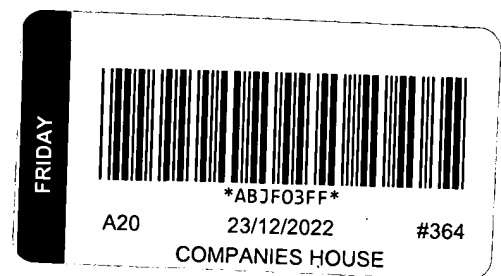
Registration number: 03208365

Spark Data Systems Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 July 2022

G W Jones & Co
Accountants
Office 1 The Coach House
24-26 Station Road
Shirehampton
Bristol
BS11 9TX



Spark Data Systems Limited

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Spark Data Systems Limited

Company Information

Directors	Mr P J Marshall
	Mr HL Fedder
	Mr J Jones
Registered office	Quayside House 40-58 Hotwell Road Hotwells Bristol BS8 4UQ
Accountants	G W Jones & Co Accountants Office 1 The Coach House 24-26 Station Road Shirehampton Bristol BS11 9TX

Spark Data Systems Limited
(Registration number: 03208365)
Abridged Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	7,592	3,525
Current assets			
Stocks	5	2,322	29,688
Debtors		396,786	313,921
Cash at bank and in hand		407,501	893,023
		806,609	1,236,632
Prepayments and accrued income		21,196	23,150
Creditors: Amounts falling due within one year		(334,111)	(375,887)
Net current assets		493,694	883,895
Total assets less current liabilities		501,286	887,420
Provisions for liabilities		(1,442)	(486)
Accruals and deferred income		(4,092)	(4,336)
Net assets		495,752	882,598
Capital and reserves			
Called up share capital	6	300	300
Retained earnings		495,452	882,298
Shareholders' funds		495,752	882,598

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.


All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

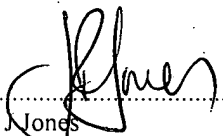
Spark Data Systems Limited

**(Registration number: 03208365)
Abridged Balance Sheet as at 31 July 2022**

Approved and authorised by the Board on 21 October 2022 and signed on its behalf by:


.....
Mr P J Marshall
Director


.....
Mr HL Fedder
Director


.....
Mr J Jones
Director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

Spark Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Quayside House
40-58 Hotwell Road
Hotwells
Bristol
BS8 4UQ

These financial statements were authorised for issue by the Board on 21 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Spark Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Fixtures and fittings	33% straight line
Computer equipment	50% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Spark Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 22 (2021 - 20).

Spark Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2022

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 August 2021	36,297	135,871	172,168
Additions	4,061	4,829	8,890
At 31 July 2022	40,358	140,700	181,058
Depreciation			
At 1 August 2021	33,697	134,946	168,643
Charge for the year	2,891	1,932	4,823
At 31 July 2022	36,588	136,878	173,466
Carrying amount			
At 31 July 2022	3,770	3,822	7,592
At 31 July 2021	2,600	925	3,525

5 Stocks

	2022 £	2021 £
Work in progress	2,322	29,688

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	300	300	300	300

7 Dividends

	2022 £	2021 £
Interim dividend of £4,050.00 (2021 - £3,300.00) per ordinary share	1,215,000	990,000

8 Related party transactions

Spark Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2022

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022 £	2021 £
Remuneration	55,800	43,500
Contributions paid to money purchase schemes	<u>1,112</u>	<u>743</u>
	<u>56,912</u>	<u>44,243</u>