

Registered Number 03207443

24 MANCHESTER STREET LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	28,568	42,854
		<u>28,568</u>	<u>42,854</u>
Current assets			
Debtors		18,262	11,899
Cash at bank and in hand		26,295	18,630
		<u>44,557</u>	<u>30,529</u>
Creditors: amounts falling due within one year		(36,319)	(6,386)
Net current assets (liabilities)		<u>8,238</u>	<u>24,143</u>
Total assets less current liabilities		<u>36,806</u>	<u>66,997</u>
Total net assets (liabilities)		<u>36,806</u>	<u>66,997</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,706	66,897
Shareholders' funds		<u>36,806</u>	<u>66,997</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2014

And signed on their behalf by:

G Santangelo, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents gross rents receivable for the year

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Land and buildings Leasehold – over the life of the lease

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	214,286
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>214,286</u>
Depreciation	
At 1 January 2013	171,432
Charge for the year	14,286
On disposals	-
At 31 December 2013	<u>185,718</u>
Net book values	
At 31 December 2013	<u><u>28,568</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.