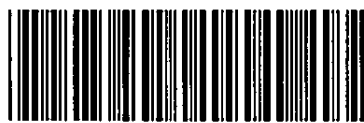


REGISTRARS COPY

Company Registration No. 3207443 (England and Wales)

24 MANCHESTER STREET LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

TUESDAY



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COMPANIES HOUSE

24 MANCHESTER STREET LIMITED

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24 MANCHESTER STREET LIMITED

AUDITORS' REPORT TO 24 MANCHESTER STREET LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 24 Manchester Street Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



6/11/08

**Errington Langer Pinner
Chartered Accountants and
Registered Auditors**

Pyramid House
956 High Road
Finchley
London N12 9RX

24 MANCHESTER STREET LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|-------|-----------------|-----------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 114,284 | | 128,570 |
| Current assets | | | | | |
| Debtors | | 6,475 | | 6,042 | |
| Cash at bank and in hand | | 8,197 | | 13,859 | |
| | | <u>14,672</u> | | <u>19,901</u> | |
| Creditors: amounts falling due within one year | | <u>(95,686)</u> | | <u>(127,686)</u> | |
| Net current liabilities | | | <u>(81,014)</u> | | <u>(107,785)</u> |
| Total assets less current liabilities | | | <u>33,270</u> | | <u>20,785</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 33,170 | | 20,685 |
| Shareholders' funds | | | <u>33,270</u> | | <u>20,785</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 06/11/08.....

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 Director

24 MANCHESTER STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents gross rents receivable for the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold Over the life of the lease

2 Fixed assets

| | Tangible assets £ |
|---|-------------------------|
| Cost | |
| At 1 January 2007 & at 31 December 2007 | 214,286 |
| Depreciation | |
| At 1 January 2007 | 85,716 |
| Charge for the year | 14,286 |
| At 31 December 2007 | 100,002 |
| Net book value | |
| At 31 December 2007 | 114,284 |
| At 31 December 2006 | 128,570 |

3 Share capital

| | 2007 £ | 2006 £ |
|---|-----------|-----------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

24 MANCHESTER STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

4 Transactions with directors

No director had a material interest in any contract of significance to which the company was a party during the year.

5 Parent company

The parent company is regarded as Dreamgate Investments Limited, a company registered in Great Britain.