

REGISTERED NUMBER: 03207393 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 May 2011
for
Farmweb Limited

WEDNESDAY



AF975ZV4

A16

07/12/2011

349

COMPANIES HOUSE

Farmweb Limited

Contents of the Abbreviated Accounts for the Year Ended 31 May 2011

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Farmweb Limited

Company Information **for the Year Ended 31 May 2011**

DIRECTORS:

G Gordon (Chairman)
Mrs E V Simons
K D Isherwood

SECRETARY:

Mrs E V Simons

REGISTERED OFFICE:

Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

REGISTERED NUMBER:

03207393 (England and Wales)

AUDITORS:

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

SOLICITORS:

Rickerby's
Ellenborough House
Wellington Street
Cheltenham
Gloucestershire
GL50 1YD

Report of the Independent Auditors to
Farmweb Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Farmweb Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

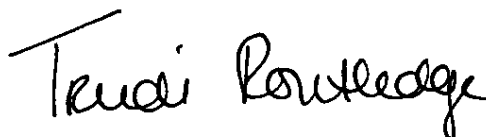
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

T A Routledge (Senior Statutory Auditor)
for and on behalf of BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL



Date: 5 December 2011

Farmweb Limited

Abbreviated Balance Sheet **31 May 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		716		1,186
CURRENT ASSETS					
Debtors		4,474		80,401	
Cash at bank and in hand		993,473		217,270	
		997,947		297,671	
CREDITORS					
Amounts falling due within one year		883,404		69,150	
NET CURRENT ASSETS			114,543		228,521
TOTAL ASSETS LESS CURRENT LIABILITIES			115,259		229,707
CAPITAL AND RESERVES					
Called up share capital	3		25		600
Share premium			40,961		40,961
Capital redemption reserve			875		300
Profit and loss account			73,398		187,846
SHAREHOLDERS' FUNDS			115,259		229,707

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st December 2011 and were signed on its behalf by:


.....
Mrs E V Simons - Director

The notes form part of these abbreviated accounts

Farmweb Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 May 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 33% on cost and 25% on reducing balance
- Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	26,831
Additions	640
	<hr/>
At 31 May 2011	27,471
	<hr/>
DEPRECIATION	
At 1 June 2010	25,645
Charge for year	1,110
	<hr/>
At 31 May 2011	26,755
	<hr/>
NET BOOK VALUE	
At 31 May 2011	716
	<hr/>
At 31 May 2010	1,186
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number.	Class	Nominal value:	2011 £	2010 £
25 (2010 - 600)	Ordinary	1	25	600
			<hr/>	<hr/>

The company purchased 575 of its own shares from shareholders during the year.

4. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.