

REGISTERED NUMBER: 3207393 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008
FOR
FARMWEB LIMITED**

MONDAY



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15/12/2008

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COMPANIES HOUSE

FARMWEB LIMITED

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FOR THE YEAR ENDED 31 MAY 2008**

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FARMWEB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008

DIRECTORS: G Gordon (Chairman)
H E Woolgar
Mrs E V Pyke
R Utting
H A Campbell

SECRETARY: Mrs E V Pyke

REGISTERED OFFICE: Landacre House
Castle Road
Chelston Business Park
Wellington
Somerset
TA21 9JQ

REGISTERED NUMBER: 3207393 (England and Wales)

AUDITORS: BJCA Ltd
Registered Auditor
Chartered Accountants
Landacre House
Castle Road
Chelston Business Park, Wellington
Taunton
Somerset
TA21 9JQ

SOLICITORS: Rickerby's
Ellenborough House
Wellington Street
Cheltenham
Gloucestershire
GL50 1YD

**REPORT OF THE INDEPENDENT AUDITORS TO
FARMWEB LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Farmweb Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



BJCA Ltd
Registered Auditor
Chartered Accountants
Landacre House
Castle Road
Chelston Business Park, Wellington
Taunton
Somerset
TA21 9JQ

Date: 

FARMWEB LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2008

	Notes	31/5/08 £	£	31/5/07 £	£
FIXED ASSETS					
Tangible assets	2		3,638		5,529
CURRENT ASSETS					
Debtors		218,321		38,227	
Cash at bank		255,113		128,233	
		<u>473,434</u>		<u>166,460</u>	
CREDITORS					
Amounts falling due within one year		<u>94,967</u>		<u>47,487</u>	
NET CURRENT ASSETS			<u>378,467</u>		<u>118,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>382,105</u>		<u>124,502</u>
CAPITAL AND RESERVES					
Called up share capital	3		650		650
Share premium			21,452		21,452
Capital redemption reserve			200		200
Profit and loss account			<u>359,803</u>		<u>102,200</u>
SHAREHOLDERS' FUNDS			<u>382,105</u>		<u>124,502</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25/11/2008 and were signed on its behalf by:

E. Pyke
Mrs E V Pyke - Director

FARMWEB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Computer equipment	- 20% - 33 % on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	26,211
Additions	526
At 31 May 2008	<u>26,737</u>
DEPRECIATION	
At 1 June 2007	20,682
Charge for year	2,417
At 31 May 2008	<u>23,099</u>
NET BOOK VALUE	
At 31 May 2008	<u>3,638</u>
At 31 May 2007	<u>5,529</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/5/08 £	31/5/07 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/5/08 £	31/5/07 £
650 (31/5/07 - 600)	Ordinary	1	<u>650</u>	<u>650</u>

FARMWEB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2008**

4. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.