

COMPANY REGISTRATION NUMBER 3206803

PHL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2009



HARROP MARSHALL

Chartered Accountants
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Ashfield Road
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PHL SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

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PHL SERVICES LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		12,018	119,310
Investments		110,001	110,001
		<u>122,019</u>	<u>229,311</u>
CURRENT ASSETS			
Debtors		251,858	243,558
Cash at bank and in hand		64,313	90,069
		<u>316,171</u>	<u>333,627</u>
CREDITORS: Amounts falling due within one year		<u>309,954</u>	<u>325,042</u>
NET CURRENT ASSETS		<u>6,217</u>	<u>8,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,236</u>	<u>237,896</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	128,000	128,000
Profit and loss account		236	109,896
SHAREHOLDERS' FUNDS		<u>128,236</u>	<u>237,896</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.


The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 30 November 2009, and are signed on their behalf by:

P H LING



Company Registration Number: 3206803

The notes on pages 2 to 3 form part of these abbreviated accounts.

PHL SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2008	140,534	110,001	250,535
Disposals	(113,568)	—	(113,568)
At 31 July 2009	<u>26,966</u>	<u>110,001</u>	<u>136,967</u>
DEPRECIATION			
At 1 August 2008	21,224	—	21,224
Charge for year	4,008	—	4,008
On disposals	(10,284)	—	(10,284)
At 31 July 2009	<u>14,948</u>	<u>—</u>	<u>14,948</u>
NET BOOK VALUE			
At 31 July 2009	<u>12,018</u>	<u>110,001</u>	<u>122,019</u>
At 31 July 2008	<u>119,310</u>	<u>110,001</u>	<u>229,311</u>

PHL SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the companies listed below

Aggregate capital and reserves

PHL Property Services Limited	(3,412)
Renishaw Properties Limited	1,059,473

Profit and (loss) for the year

PHL Property Services Limited	(250)
Renishaw Properties Limited	(22,867)

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
250,000 Ordinary A shares of £1 each	250,000	250,000
250,000 Ordinary B shares of £1 each	250,000	250,000
	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary A shares of £1 each	64,000	64,000	64,000	64,000
Ordinary B shares of £1 each	64,000	64,000	64,000	64,000
	<u>128,000</u>	<u>128,000</u>	<u>128,000</u>	<u>128,000</u>