

Company Registration No. 03206232 (England and Wales)

A B SEALANTS NORTHERN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

A B SEALANTS NORTHERN LIMITED

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A B SEALANTS NORTHERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2		2
Tangible assets	2		3,268		4,381
			<u>3,270</u>		<u>4,383</u>
Current assets					
Stocks		47,147		53,663	
Debtors		35,135		40,748	
Cash at bank and in hand		103,604		106,221	
		<u>185,886</u>		<u>200,632</u>	
Creditors: amounts falling due within one year		<u>(106,686)</u>		<u>(112,640)</u>	
Net current assets			79,200		87,992
Total assets less current liabilities			82,470		92,375
Provisions for liabilities			(654)		(876)
			<u>81,816</u>		<u>91,499</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			81,716		91,399
Shareholders' funds			<u>81,816</u>		<u>91,499</u>

A B SEALANTS NORTHERN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2016

Mr P S Hurst
Director

Mr S Hurst
Director

Company Registration No. 03206232

A B SEALANTS NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	33% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the Financial Reporting Standard for Smaller Entities.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A B SEALANTS NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	2	22,609	22,611
Depreciation			
At 1 April 2015	-	18,228	18,228
Charge for the year	-	1,113	1,113
At 31 March 2016	-	19,341	19,341
Net book value			
At 31 March 2016	2	3,268	3,270
At 31 March 2015	2	4,381	4,383

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The company is 100% owned by its parent company A B Sealants Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.