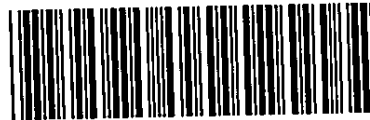


Company Registration No. 03206232 (England and Wales)

A B SEALANTS NORTHERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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A B SEALANTS NORTHERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		2		2
Tangible assets	2		7,914		10,660
			<u>7,916</u>		<u>10,662</u>
Current assets					
Stocks		42,315		38,780	
Debtors		43,835		47,627	
Cash at bank and in hand		104,690		147,966	
		<u>190,840</u>		<u>234,373</u>	
Creditors amounts falling due within one year	3	(88,366)		(138,579)	
Net current assets			<u>102,474</u>		<u>95,794</u>
Total assets less current liabilities			<u>110,390</u>		<u>106,456</u>
Provisions for liabilities			(1,446)		(1,965)
			<u>108,944</u>		<u>104,491</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			108,844		104,391
Shareholders' funds			<u>108,944</u>		<u>104,491</u>

A B SEALANTS NORTHERN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 31 July 2013



P Hurst
Director

Company Registration No. 03206232

A B SEALANTS NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	33% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the Financial Reporting Standard for Smaller Entities.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A B SEALANTS NORTHERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012 & at 31 March 2013	2	22,610	22,612
Depreciation			
At 1 April 2012	-	11,950	11,950
Charge for the year	-	2,746	2,746
At 31 March 2013	-	14,696	14,696
Net book value			
At 31 March 2013	2	7,914	7,916
At 31 March 2012	2	10,660	10,662

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £5,200)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100