

REGISTERED NUMBER: 03206066 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Acorn Development Limited

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for the Year Ended 31 August 2019

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Company Information
for the Year Ended 31 August 2019

DIRECTORS:

Rinaldo Fasulo
Nicolino Nino Pucacco
Jane Elizabeth Pucacco

SECRETARY:

Nicolino Nino Pucacco

REGISTERED OFFICE:

32 Thorpe Wood
Peterborough
Cambridgeshire
PE3 6SR

REGISTERED NUMBER:

03206066 (England and Wales)

ACCOUNTANTS:

HW Peterborough Limited
Chartered Certified Accountants
Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

Statement of Financial Position

31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	5		505,505		505,505
CURRENT ASSETS					
Debtors	6	5,960		8,294	
Cash at bank		<u>8,824</u>		<u>13,051</u>	
		14,784		21,345	
CREDITORS					
Amounts falling due within one year	7	<u>31,405</u>		<u>29,769</u>	
NET CURRENT LIABILITIES			<u>(16,621)</u>		<u>(8,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>488,884</u>		<u>497,081</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>488,834</u>		<u>497,031</u>
			<u>488,884</u>		<u>497,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2020 and were signed on its behalf by:

Rinaldo Fasulo - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

Acorn Development Ltd is a private limited company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered Number: 03206066

Registered office:

32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
England
PE3 6SR

The presentation currency of the financial statements is the British Pound (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings - in accordance with the property

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Debtors

Short term debtors are measured at transaction price less any impairment.

Creditors

Short term creditors are measured at the transaction price after allowing for any trade discounts.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 September 2018 and 31 August 2019	<u>505,505</u>
NET BOOK VALUE	
At 31 August 2019	<u>505,505</u>
At 31 August 2018	<u>505,505</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade debtors	(9,040)	(7,375)
Other debtors	<u>15,000</u>	<u>15,669</u>
	<u>5,960</u>	<u>8,294</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade creditors	8,137	9,275
Taxation and social security	10,487	6,629
Other creditors	<u>12,781</u>	<u>13,865</u>
	<u>31,405</u>	<u>29,769</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.