

Absolute Design Limited

(Company Number 3205883)

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the period from 1st September 2007 to 31st August 2008

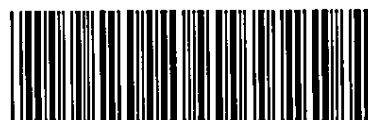
REGISTERED OFFICE

Chestnut House, Cedric Road, Bath, BA1 3PQ

SECRETARY

Camilla Godden

WEDNESDAY



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COMPANIES HOUSE

Absolute Design Limited

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the period 1st September 2007 to 31st August 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company was surveying, architectural services and property management.

DIRECTORS

The Directors who served the Company during the period together with their interests in the shares of the Company at the beginning and end of the period, were as follows:-

Ordinary Shares of £1 each

	<u>1.9.06</u>	<u>1.9.07</u>	<u>31.8.08</u>
A.J.A Gorringe	1	1	1

AUDITORS

The directors have decided to take advantage of the provisions of section 249A of the Companies Act 1985 and therefore an audit has not been carried out for the period under review.

SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By Order of the Board

 Secretary

ABSOLUTE DESIGN LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1ST SEPT 2007 TO 31ST AUGUST 2008

	Note	Continuing Operations	Acquisitions	Discontinued Operations	Total
		£	£	£	£
TURNOVER	2	31,885	-	-	31,885
Less Cost of Sales		8,850	-	-	8,850
GROSS PROFIT		23,035	-	-	23,035
Net Operating Expenses					
Distribution Costs		-			
Administrative Expenses		<u>11,101.01</u>			
		<u>11,101.01</u>			<u>11,101.01</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		11,993.99	-	-	11,993.99
Interest Receivable					-
Interest Payable					-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3		-	-	11,993.99
Taxation	5				(2,443.00)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			-	-	9,550.99
Extraordinary Items					
PROFIT/(LOSS) FOR THE FINANCIAL YEAR					9,550.99
Dividends					9,550.99
RETAINED PROFIT/(LOSS) FOR THE YEAR					0
RETAINED PROFIT/(LOSS) BROUGHT FORWARD					-
RETAINED PROFIT/(LOSS) CARRIED FORWARD					0

Note: There are no recognised gains and losses in the period other than the profit/(loss) for the period.

ABSOLUTE DESIGN LTD
BALANCE SHEET AS AT 31ST AUGUST 2008

	Note	£	£
FIXED ASSETS			
Tangible Assets	6		140.57
CURRENT ASSETS			
Stock	7	-	
Debtors and Prepayments	8	-	
Cash at Bank		453.00	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	0	
NET CURRENT ASSETS			593.57
4			
TOTAL ASSETS LESS CURRENT LIABILITIES			0
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10		-
NEW ASSETS/(LIABILITIES) CAPITAL AND RESERVES			-
Called up share capital	11		1
Profit and Loss Account			593.57
			<u>593.57</u>

These financial statements were approved by the Board of Directors on

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

1. The company keeps account records which comply with section 221 of the Companies Act 1995, and
2. The accounts give a true and fair view of the state of affairs of the company as at 31st August 2008 and of its surplus/(deficit) for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these financial statements we have taken advantage of the special exemptions applicable to small companies conferred by sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

Signed of behalf of the board,

.......... Director

ABSOLUTE DESIGN LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPT 2007 TO 31ST AUGUST 2008

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts; less estimated residual value, of each asset over its expected useful life as follows:

Equipment	20% per annum on cost
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(c) *Stocks*

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) *Turnover*

Turnover represents the invoiced value of fees, commissions and services provided.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) *Foreign currencies*

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into Sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

2. TURNOVER

The company has derived 0% of its turnover from supplying geographical markets outside the UK.

ABSOLUTE DESIGN LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPT 2007 TO 31ST AUGUST 2008

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before Taxation is after charging:	2008 £
Depreciation	<u>35.14</u>

4. DIRECTORS' EMOLUMENTS

Fees	-
Other Emoluments	-
	<u>-----</u>

5. TAXATION

Corporation Tax based on the results for the period.	-
	<u>-----</u>

The company is a close company within the terms of section 414 of the Taxes Act 1988.

6. FIXED ASSETS

	1.9.98	1.9.99	1.9.00	Additions	Disposals	31.8.97
Cost						
Equipment	1990.00	--	-	-	-	1,990.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	1990.00	-	-	-	-	<u>1,990.00</u>
	to 1.9.05	1.9.06	1.9.07	Charge for period	Eliminated on Disposal	31.8.08
Depreciation						
Equipment	1503.36	54.72	43.17	35.14	-	1742.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	<u>1503.36</u>	<u>54.72</u>	<u>43.17</u>	<u>35.14</u>	-	<u>1742.00</u>
Net Book Value	1.9.05	1.9.06	1.9.07			31.8.07
Equipment	273.60	218.88	175.71			140.57
	<u>-----</u>	<u>-----</u>	<u>-----</u>			<u>-----</u>
	<u>273.60</u>	<u>218.88</u>	<u>175.71</u>			<u>140.57</u>

ABSOLUTE DESIGN LTD
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD 1ST SEPT 2007 TO 31ST AUGUST 2008

	2005 £	2006 £	2007 £
7. STOCK			
Work in progress	-	-	-
Finished goods	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
8. DEBTORS			
Trade debtors	-	-	-
Unpaid share capital	1	1	1
Prepayments accrued income	-	-	-
	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHING ONE YEAR			
Taxation and social security	0	0	0
Accrued expense and deferred income	0	0	0
Corporation Tax	2037.77	3382.38	
	<u>2037.77</u>	<u>3382.38</u>	
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
	<u>-</u>	<u>-</u>	<u>-</u>
11. SHARE CAPITAL			
Ordinary shares of £1 each			
Authorised	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
Allotted and fully paid	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>

ABSOLUTE DESIGN LTD Management Information
PROFIT AND LOSS ACCOUNT Schedule A
FOR THE PERIOD 1ST SEPT 2007 TO 31ST AUGUST 2008

	£	£
SALES		31,885
COST OF SALES	-	
Wages	-	8,850
Materials		-
 GROSS PROFIT		<u>23,035</u>
 ADMINISTRATIVE EXPENSES		
 General Expenses		
Printing, Postage & Stationery	677.12	
Subscriptions	494.99	
Telephone	936.78	
Secretarial and Drawing services	0.00	
Repairs	0.00	
Rent	1800.00	
Insurance	2786.00	
Travelling Expenses	1856.00	
Advertising	1345.53	
Entertaining	0.00	
Internet and computer costs	1169.45	
 Financial Expenses		
Bank Charges	74.40	
Bad Debts	-	
Depreciation	<u>35.14</u>	
		<u>11,101.01</u>
 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION AND INTEREST		11,933.99
 Bank Interest Payable		-

 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>11,933.99</u>