

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2022  
for  
LEE DEVELOPMENTS (UK) LIMITED

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for the Year Ended 31 May 2022

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**LEE DEVELOPMENTS (UK) LIMITED**

**Company Information**  
**for the Year Ended 31 May 2022**

**DIRECTOR:**

M WARD

**REGISTERED OFFICE:**

136 POMPHLETT ROAD  
PLYMOUTH  
Devon  
PL9 7BN

**REGISTERED NUMBER:**

03205650 (England and Wales)

**ACCOUNTANTS:**

Diane Fayter & Company  
Gabber cottage,  
Gabber Lane,  
Down Thomas,  
Plymouth  
DEVON.  
PL9 OAW

LEE DEVELOPMENTS (UK) LIMITED

Report of the Director  
for the Year Ended 31 May 2022

The director presents his report with the financial statements of the company for the year ended 31 May 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of

**DIRECTOR**

M WARD held office during the whole of the period from 1 June 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M WARD - Director

A handwritten signature in black ink, appearing to read 'M Ward', is written over the printed name.

31 December 2022

LEE DEVELOPMENTS (UK) LIMITED

Income Statement  
for the Year Ended 31 May 2022

31.5.21 £		31.5.22 £
-	<b>TURNOVER</b>	-
4,908	Administrative expenses	1,991
<u>(4,908)</u>		<u>(1,991)</u>
10,413	Other operating income	10,318
<u>5,505</u>	<b>OPERATING PROFIT</b>	<u>8,327</u>
14	Interest payable and similar expenses	14
<u>5,491</u>	<b>PROFIT BEFORE TAXATION</b>	<u>8,313</u>
568	Tax on profit	1,000
<u>4,923</u>	<b>PROFIT FOR THE FINANCIAL YEAR</b>	<u>7,313</u>

The notes form part of these financial statements

Balance Sheet  
31 May 2022

31.5.21				31.5.22
£	£		Notes	£
		<b>FIXED ASSETS</b>		
	27,835	Tangible assets	4	27,835
		<b>CURRENT ASSETS</b>		
35,285		Debtors	5	35,285
14,188		Cash at bank		21,502
<u>49,473</u>				<u>56,787</u>
		<b>CREDITORS</b>		
964		Amounts falling due within one year	6	965
	<u>48,509</u>	<b>NET CURRENT ASSETS</b>		<u>55,822</u>
	76,344	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>83,657</u>
		<b>RESERVES</b>		
	76,344	Retained earnings		83,657
	<u>76,344</u>			<u>83,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 31 December 2022 and were signed by:



M WARD - Director

## LEE DEVELOPMENTS (UK) LIMITED

### Notes to the Financial Statements for the Year Ended 31 May 2022

#### 1. STATUTORY INFORMATION

LEE DEVELOPMENTS (UK) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

#### 4. TANGIBLE FIXED ASSETS

	Totals £	Land and buildings £	Plant and machinery etc £
<b>COST</b>			
At 1 June 2021 and 31 May 2022	30,036	18,000	12,036
<b>DEPRECIATION</b>			
At 1 June 2021 and 31 May 2022	2,201	-	2,201
<b>NET BOOK VALUE</b>			
At 31 May 2022	27,835	18,000	9,835
At 31 May 2021	27,835	18,000	9,835

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Other debtors	35,285	35,285

• LEE DEVELOPMENTS (UK) LIMITED

• Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	334	334
Trade creditors	631	630
	<u>965</u>	<u>964</u>



LEE DEVELOPMENTS (UK) LIMITED

Report of the Accountants to the Director of  
LEE DEVELOPMENTS (UK) LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2022 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Diane Fayter & Company  
Gabber cottage,  
Gabber Lane,  
Down Thomas,  
Plymouth  
DEVON.  
PL9 OAW

Date: .....

### Detailed Profit and Loss Account for the Year Ended 31 May 2022

**This page does not form part of the statutory financial statements**