

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

AUTOGEM INVICTA LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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AUTOGEM INVICTA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

P Chopra
A Chopra

SECRETARY:

A Chopra

REGISTERED OFFICE:

Third Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

03205430

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>512,324</u>		<u>202,609</u>
			512,324		202,609
CURRENT ASSETS					
Stocks	5	1,215,981		1,287,284	
Debtors	6	4,756,396		2,265,225	
Cash at bank and in hand		<u>1,164,476</u>		<u>2,173,284</u>	
		7,136,853		5,725,793	
CREDITORS					
Amounts falling due within one year	7	<u>2,140,885</u>		<u>1,606,030</u>	
NET CURRENT ASSETS			<u>4,995,968</u>		<u>4,119,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,508,292</u>		<u>4,322,372</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Revaluation reserve	9		80,000		80,000
Retained earnings	9		<u>5,428,290</u>		<u>4,242,370</u>
SHAREHOLDERS' FUNDS			<u>5,508,292</u>		<u>4,322,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

P Chopra - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Autogem Invicta Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold improvement	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost and 6.33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	<u>1,150,000</u>
AMORTISATION	
At 1 July 2016 and 30 June 2017	<u>1,150,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvement £	Plant and machinery £
COST			
At 1 July 2016	255,069	-	105,362
Additions	<u>-</u>	<u>353,991</u>	<u>3,160</u>
At 30 June 2017	<u>255,069</u>	<u>353,991</u>	<u>108,522</u>
DEPRECIATION			
At 1 July 2016	88,795	-	87,779
Charge for year	<u>5,100</u>	<u>35,399</u>	<u>8,675</u>
At 30 June 2017	<u>93,895</u>	<u>35,399</u>	<u>96,454</u>
NET BOOK VALUE			
At 30 June 2017	<u>161,174</u>	<u>318,592</u>	<u>12,068</u>
At 30 June 2016	<u>166,274</u>	<u>-</u>	<u>17,583</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016	25,596	15,044	31,586	432,657
Additions	<u>1,644</u>	<u>-</u>	<u>10,261</u>	<u>369,056</u>
At 30 June 2017	<u>27,240</u>	<u>15,044</u>	<u>41,847</u>	<u>801,713</u>
DEPRECIATION				
At 1 July 2016	20,054	3,761	29,659	230,048
Charge for year	<u>1,057</u>	<u>3,762</u>	<u>5,348</u>	<u>59,341</u>
At 30 June 2017	<u>21,111</u>	<u>7,523</u>	<u>35,007</u>	<u>289,389</u>
NET BOOK VALUE				
At 30 June 2017	<u>6,129</u>	<u>7,521</u>	<u>6,840</u>	<u>512,324</u>
At 30 June 2016	<u>5,542</u>	<u>11,283</u>	<u>1,927</u>	<u>202,609</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**5. STOCKS**

	2017	2016
	£	£
Finished goods	<u>1,215,981</u>	<u>1,287,284</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,756,920	1,895,916
Other debtors	<u>2,999,476</u>	<u>369,309</u>
	<u>4,756,396</u>	<u>2,265,225</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	864,003	1,037,516
Taxation and social security	866,509	314,312
Other creditors	<u>410,373</u>	<u>254,202</u>
	<u>2,140,885</u>	<u>1,606,030</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 July 2016	4,242,370	80,000	4,322,370
Profit for the year	1,605,920		1,605,920
Dividends	<u>(420,000)</u>		<u>(420,000)</u>
At 30 June 2017	<u>5,428,290</u>	<u>80,000</u>	<u>5,508,290</u>

10. RELATED PARTY DISCLOSURES

At the year end the directors of the company Aditya Chopra and Prashant Chopra, owed the company £1,283,762 (2016: (£315)) and £926,683 (2016: (£315)) respectively.

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.