

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

AUTOGEM INVICTA LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

P Chopra
A Chopra

SECRETARY:

A Chopra

REGISTERED OFFICE:

Third Floor
126 - 134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

03205430

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		690,000		920,000
Tangible assets	3		241,393		241,922
			<u>931,393</u>		<u>1,161,922</u>
CURRENT ASSETS					
Stocks		1,069,596		920,600	
Debtors		1,924,588		1,826,670	
Cash at bank and in hand		<u>1,169,671</u>		<u>873,834</u>	
		4,163,855		3,621,104	
CREDITORS					
Amounts falling due within one year		<u>2,488,587</u>		<u>2,657,552</u>	
NET CURRENT ASSETS			<u>1,675,268</u>		<u>963,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,606,661</u>		<u>2,125,474</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			80,000		80,000
Profit and loss account			<u>2,526,659</u>		<u>2,045,472</u>
SHAREHOLDERS' FUNDS			<u>2,606,661</u>		<u>2,125,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 31 March 2014 and were signed on its behalf by:

P Chopra - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue

Revenue comprised the fair value of the sale of goods and services to external customers, net of value added tax, and returns. Revenue is recognised on the sale of goods when the significant risks and rewards of ownership of goods have passed to the buyer and the amount of revenue can be measured reliably. Revenue on goods delivered is recognised when the customer accepts delivery.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33.33% on cost, 25% on cost, 10% on cost and 6.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	1,150,000
AMORTISATION	
At 1 July 2012	230,000
Amortisation for year	230,000
At 30 June 2013	460,000
NET BOOK VALUE	
At 30 June 2013	690,000
At 30 June 2012	920,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	360,313
Additions	<u>24,961</u>
At 30 June 2013	<u>385,274</u>
DEPRECIATION	
At 1 July 2012	118,391
Charge for year	<u>25,490</u>
At 30 June 2013	<u>143,881</u>
NET BOOK VALUE	
At 30 June 2013	<u>241,393</u>
At 30 June 2012	<u>241,922</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	ordinary	£1	<u>2</u>	<u>2</u>

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