

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Datatron Document Image Archiving
Limited

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

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for the Year Ended 31 December 2021**

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**Datatron Document Image Archiving
Limited**

**Company Information
for the Year Ended 31 December 2021**

DIRECTOR: Mr D Popay

SECRETARY: Mr A Popay

REGISTERED OFFICE: Unit 6 Orion Business Park
North Shields
Tyne and Wear
NE29 7SN

REGISTERED NUMBER: 03205346 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

**Balance Sheet
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5	-		-	
Tangible assets	6	<u>558,261</u>	558,261	<u>602,143</u>	602,143
CURRENT ASSETS					
Debtors	7	427,417		607,779	
Cash at bank and in hand		<u>816,524</u>		<u>400,929</u>	
		1,243,941		1,008,708	
CREDITORS					
Amounts falling due within one year	8	<u>260,965</u>		<u>228,848</u>	
NET CURRENT ASSETS			<u>982,976</u>		<u>779,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,541,237		1,382,003
CREDITORS					
Amounts falling due after more than one year	9		(133,827)		(278,937)
PROVISIONS FOR LIABILITIES			<u>(33,532)</u>		<u>(40,562)</u>
NET ASSETS			<u><u>1,373,878</u></u>		<u><u>1,062,504</u></u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Capital redemption reserve			11		11
Profit and loss account			<u>1,373,777</u>		<u>1,062,403</u>
SHAREHOLDERS' FUNDS			<u><u>1,373,878</u></u>		<u><u>1,062,504</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2022 and were signed by:

Mr D Popay - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Datatron Document Image Archiving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable from electronic scanning, stated net of discounts and of value added tax.

The company recognises revenue when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the company.

Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of intangible assets less their residual values over their useful economic life, using the straight line method.

The intangible assets are amortised over the following useful economic lives:

Goodwill	- 3 years
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. ACCOUNTING POLICIES - continued

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments on non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

Employee benefits

Short term employee benefits, including contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2020 - 22) .

5. INTANGIBLE FIXED ASSETS

COST

At 1 January 2021
and 31 December 2021

Goodwill
£

50,000

AMORTISATION

At 1 January 2021
and 31 December 2021

50,000

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

-
-

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021	443,891	574,242	1,018,133
Additions	-	8,275	8,275
Disposals	-	(7,439)	(7,439)
At 31 December 2021	<u>443,891</u>	<u>575,078</u>	<u>1,018,969</u>
DEPRECIATION			
At 1 January 2021	68,804	347,186	415,990
Charge for year	4,438	47,424	51,862
Eliminated on disposal	-	(7,144)	(7,144)
At 31 December 2021	<u>73,242</u>	<u>387,466</u>	<u>460,708</u>
NET BOOK VALUE			
At 31 December 2021	<u>370,649</u>	<u>187,612</u>	<u>558,261</u>
At 31 December 2020	<u>375,087</u>	<u>227,056</u>	<u>602,143</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	190,230	377,181
Other debtors	<u>237,187</u>	<u>230,598</u>
	<u>427,417</u>	<u>607,779</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	22,946	59,310
Trade creditors	14,681	10,514
Taxation and social security	180,804	141,886
Other creditors	<u>42,534</u>	<u>17,138</u>
	<u>260,965</u>	<u>228,848</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	91,712	278,937
Other creditors	<u>42,115</u>	<u>-</u>
	<u>133,827</u>	<u>278,937</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>-</u>	<u>41,699</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	110,683	99,595
Between one and five years	259,000	304,933
In more than five years	<u>229,323</u>	<u>294,073</u>
	<u>599,006</u>	<u>698,601</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>114,658</u>	<u>338,247</u>

The bank loan is secured by a fixed and floating charge over the assets of the company.

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021 £	2020 £
Mr D Popay		
Balance outstanding at start of year	116,698	169,657
Amounts advanced	2,594	47,041
Amounts repaid	(8,757)	(100,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>110,535</u>	<u>116,698</u>

The above loan attracts interest between 2.25%-2.5%pa, is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.