

Registered Number 03205068

ACADEME COMPUTING LIMITED

Abbreviated Accounts

31 May 2008

**ACADEME COMPUTING LIMITED**

Registered Number 03205068

**Balance Sheet as at 31 May 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2	-			80
Total fixed assets					80
<b>Current assets</b>					
Debtors		7,053		2,581	
Cash at bank and in hand		12,887		7,128	
Total current assets		<u>19,940</u>		<u>9,709</u>	
<b>Creditors: amounts falling due within one year</b>		(5,902)		(6,480)	
Net current assets			14,038		3,229
Total assets less current liabilities			<u>14,038</u>		<u>3,309</u>
Total net Assets (liabilities)			14,038		3,309
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>13,938</u>		<u>3,209</u>
Shareholders funds			<u>14,038</u>		<u>3,309</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 March 2009

And signed on their behalf by:  
 Jason D Judge, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 May 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

STATEMENT OF DIRECTORS RESPONSIBILITIES Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to: - select suitable accounting policies and apply them consistently; - make judgements and estimates that are reasonable and prudent; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. All sales are attributable to the company's principal activities conducted within the European Community.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Straight Line
Office Equipment	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2007	18,351
additions	
disposals	
revaluations	
transfers	
At 31 May 2008	<u>18,351</u>
Depreciation	
At 31 May 2007	18,271
Charge for year	80
on disposals	
At 31 May 2008	<u>18,351</u>
Net Book Value	
At 31 May 2007	80
At 31 May 2008	-

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on tangible fixed assets, so as to write off their cost on a straight line basis over their estimated useful lives. Accounting convention: The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

3 **Transactions with directors**

The Company has had a related party relationship during the period with its Director, Mr J. Judge who has held a current account with the Company. As at 31st May 2008 the amount repayable by the Company was £1,185.

3 **ULTIMATE CONTROLLING PARTY**

The Company was controlled during the period by its Director, Mr. J. Judge who owned 80% of the issued share capital.