

Registered Number 03205068

ACADEME COMPUTING LIMITED

Abbreviated Accounts

31 May 2007

## Balance Sheet as at 31 May 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		80		457
Investments					<u>1,800</u>
Total fixed assets			<u>80</u>		<u>2,257</u>
<b>Current assets</b>					
Debtors		2,581		12,763	
Cash at bank and in hand		7,128		7,777	
Total current assets		<u>9,709</u>		<u>20,540</u>	
<b>Creditors: amounts falling due within one year</b>	3	(6,480)		(9,026)	
Net current assets			3,229		11,514
Total assets less current liabilities			<u>3,309</u>		<u>13,771</u>
Total net Assets (liabilities)			3,309		13,771
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>3,209</u>		<u>13,671</u>
Shareholders funds			<u>3,309</u>		<u>13,771</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 March 2008

And signed on their behalf by:  
Jason D Judge, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. All sales are attributable to the company's principal activities conducted within the European Community.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
At 31 May 2006	18,351	18,351
additions		0
disposals		0
At 31 May 2007	- <u>18,351</u>	- <u>18,351</u>
Depreciation		
At 31 May 2006	17,894	17,894
Charge for year	377	377
on disposals		0
At 31 May 2007	- <u>18,271</u>	- <u>18,271</u>
Net Book Value		
At 31 May 2006	457	457
At 31 May 2007	- <u>80</u>	- <u>80</u>

**3 Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	4,653	3,881
Taxation and Social Security	<u>1,827</u>	<u>5,145</u>
	6,480	9,026

**4 Transactions with directors**

None.

**5 Related party disclosures**

None.