

**Unaudited Abbreviated Accounts for the year ended 31 August 2005**

**for**

**Audio Images Limited**



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**Audio Images Limited**

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for the year ended 31 August 2005**

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**Audio Images Limited**

**Company Information  
for the year ended 31 August 2005**

<b>DIRECTOR:</b>	A R Weldon
<b>SECRETARY:</b>	Mrs W J Weldon
<b>REGISTERED OFFICE:</b>	284 Glossop Road Sheffield SOUTH YORKSHIRE S10 2HS
<b>REGISTERED NUMBER:</b>	3204191 (England and Wales)
<b>ACCOUNTANTS:</b>	Fisher & Company Limited Accountants Kingfisher House 65 Market Place Market Weighton East Yorkshire YO43 3AN
<b>SOLICITORS:</b>	Taylor & Emmet 62/64 Wilkinson Street Sheffield SOUTH YORKSHIRE S10 2GJ

**Audio Images Limited**

**Abbreviated Balance Sheet  
31 August 2005**

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		100,965		111,811
<b>CURRENT ASSETS:</b>					
Stocks		173,728		157,180	
Debtors		82,030		14,831	
Cash at bank		<u>620</u>		<u>10,000</u>	
		256,378		182,011	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>116,972</u>		<u>90,650</u>	
<b>NET CURRENT ASSETS:</b>			<u>139,406</u>		<u>91,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			240,371		203,172
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>1,526</u>		<u>1,203</u>
			<u>£238,845</u>		<u>£201,969</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1		1
Profit and loss account			<u>238,844</u>		<u>201,968</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£238,845</u>		<u>£201,969</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Audio Images Limited**

**Abbreviated Balance Sheet  
31 August 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
A R Weldon - Director

Approved by the Board on 28 June 2006

The notes form part of these abbreviated accounts

# Audio Images Limited

## Notes to the Abbreviated Accounts for the year ended 31 August 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on cost, 25% on reducing balance and 10% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 2004	154,637
Additions	<u>364</u>
At 31 August 2005	<u>155,001</u>
<b>DEPRECIATION:</b>	
At 1 September 2004	42,822
Charge for year	<u>11,214</u>
At 31 August 2005	<u>54,036</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2005	<u>100,965</u>
At 31 August 2004	<u>111,811</u>

# Audio Images Limited

## Notes to the Abbreviated Accounts for the year ended 31 August 2005

### 3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	<u>56,828</u>	<u>4,733</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 5. TRANSACTIONS WITH DIRECTOR

During the year the company operated a current account facility with the director Mr A R Weldon, the facility is interest free, unsecured and repayable upon demand. During the year under review the account was not overdrawn.

The movement on the current account is summarised below:

	£
Opening balance as at 1 September 2004	2,528
Expenses met by the director	26,047
Net value of transferred funds	<u>(25,141)</u>
Closing balance as at 31 August 2005	<u>3,434</u>

### 6. ULTIMATE CONTROLLING PARTY

The director, Mr A R Weldon, owns 100% of the issued share capital and is therefore the company's ultimate controlling party.