

**1-OFF SHEET METAL COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

TUESDAY



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COMPANIES HOUSE

# 1-OFF SHEET METAL COMPANY LIMITED

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# 1-OFF SHEET METAL COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		11,087		13,234
<b>Current assets</b>					
Stocks		1,000		1,000	
Debtors		28,691		25,695	
Cash at bank and in hand		41,589		15,491	
		<u>71,280</u>		<u>42,186</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,758)</u>		<u>(28,123)</u>	
<b>Net current assets</b>			30,522		14,063
<b>Total assets less current liabilities</b>			41,609		27,297
<b>Provisions for liabilities</b>			<u>(1,422)</u>		<u>(1,852)</u>
			<u>40,187</u>		<u>25,445</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,100		1,100
Profit and loss account			39,087		24,345
<b>Shareholders' funds</b>			<u>40,187</u>		<u>25,445</u>

# **1-OFF SHEET METAL COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2014**

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For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2014



Mr J R Hacking (Jnr)  
**Director**

**Company Registration No. 03204179**

# 1-OFF SHEET METAL COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2013 & at 31 July 2014	60,889
<b>Depreciation</b>	
At 1 August 2013	47,653
Charge for the year	2,149
At 31 July 2014	49,802
<b>Net book value</b>	
At 31 July 2014	11,087
At 31 July 2013	13,234

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
100 B Ordinary shares of £1 each	100	100
	1,100	1,100

### 4 Related party relationships and transactions

# **1-OFF SHEET METAL COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2014***

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### **4 Related party relationships and transactions**

**(Continued)**

#### **Other transactions**

At the balance sheet date, Mrs Hacking had a loan due from the company of £5,294 (2013 - £11,098).

The company also paid rent to a business owned by Mrs Hacking of £9,000 (2013 - £17,250)