

Company Registration No. 03204179 (England and Wales)

1-OFF SHEET METAL COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016



1-OFF SHEET METAL COMPANY LIMITED

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1-OFF SHEET METAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		7,811		9,298
Current assets					
Stocks		1,000		1,000	
Debtors		31,857		38,361	
Cash at bank and in hand		69,860		67,527	
		102,717		106,888	
Creditors: amounts falling due within one year		(45,569)		(61,541)	
Net current assets			57,148		45,347
Total assets less current liabilities			64,959		54,645
Provisions for liabilities			(1,124)		(1,422)
			63,835		53,223
Capital and reserves					
Called up share capital	3		1,100		1,100
Profit and loss account			62,735		52,123
Shareholders' funds			63,835		53,223

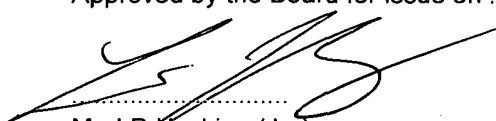
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on


Mr J R Hacking (Jnr)
Director

Company Registration No. 03204179

1-OFF SHEET METAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	60,889
Depreciation	
At 1 August 2015	51,591
Charge for the year	1,487
At 31 July 2016	53,078
Net book value	
At 31 July 2016	7,811
At 31 July 2015	9,298

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
100 B Ordinary shares of £1 each	100	100
	1,100	1,100

1-OFF SHEET METAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

4 Related party relationships and transactions

Other transactions

At the balance sheet date, Mrs Hacking had a loan to the company of £8,323 (2015: £11,606) and Mr Hacking Jnr had a loan to the company of £7,828 (2015: £10,208).

The company also paid rent to Mr J Hacking Jnr of £12,668 (2015- £9,000).