

Company Registration No. 03204179 (England and Wales)

**1-OFF SHEET METAL COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

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# 1-OFF SHEET METAL COMPANY LIMITED

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# 1-OFF SHEET METAL COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>				
Tangible assets		9,298		11,087
<b>Current assets</b>				
Stocks	1,000		1,000	
Debtors	38,361		28,691	
Cash at bank and in hand	67,527		41,589	
	106,888		71,280	
<b>Creditors: amounts falling due within one year</b>	(61,541)		(40,758)	
<b>Net current assets</b>		45,347		30,522
<b>Total assets less current liabilities</b>		54,645		41,609
<b>Provisions for liabilities</b>		(1,422)		(1,422)
		53,223		40,187
<b>Capital and reserves</b>				
Called up share capital		1,100		1,100
Profit and loss account		52,123		39,087
<b>Shareholders' funds</b>		53,223		40,187

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 November 2015

  
Mr J R Hacking (Jnr)  
Director

Company Registration No. 03204179

# 1-OFF SHEET METAL COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2014 & at 31 July 2015	60,889
<b>Depreciation</b>	
At 1 August 2014	49,802
Charge for the year	1,789
At 31 July 2015	51,591
<b>Net book value</b>	
At 31 July 2015	9,298
At 31 July 2014	11,087

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
100 B Ordinary shares of £1 each	100	100
	<u>1,100</u>	<u>1,100</u>

# 1-OFF SHEET METAL COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2015*

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### 4 Related party relationships and transactions

#### Other transactions

At the balance sheet date, Mrs Hacking had a loan to the company of £11,606 (2014 - £5,294) and Mr Hacking Jnr had a loan to the company of £10,208 (2014 - nil).

The company also paid rent to a business owned by Mrs Hacking and Mr J Hacking Jnr of £9,000 (2014-£9,000).