

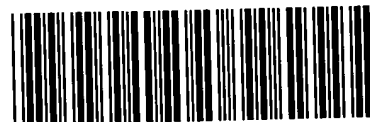
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



AAJF3XGX

A20

15/12/2021

#23

COMPANIES HOUSE

1 Company details

Company number 03204123

Company name in full I.D.S. Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Phil

Surname Clark

3 Liquidator's address

Building name/number Clark Business Recovery Limited

Street 26 York Place

Post town Leeds

County/Region West Yorkshire

Postcode LS12EY

Country

4 Liquidator's name ①

Full forename(s) Dave

Surname Clark

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number Clark Business Recovery Limited

Street 26 York Place

Post town Leeds

County/Region West Yorkshire

Postcode LS12EY



Country

① Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	1	d	8	m	1	m	1	y	2	y	0	y	2	y	0
To date	d	1	d	7	m	1	m	1	y	2	y	0	y	2	y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div style="display: flex; justify-content: space-between;"> <div> Signature  </div> <div>  </div> </div>															
Signature date	d	1	d	4	m	1	m	2	y	2	y	0	y	2	y	1

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Archie Scott

Company name Clark Business Recovery Limited

Address 26 York Place

Post town Leeds

County/Region

Postcode L S 1 2 E Y

Country

DX

Telephone 0113 243 8617



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**I.D.S. LIMITED – IN MEMBERS’
VOLUNTARY LIQUIDATION**

**PROGRESS REPORT TO MEMBERS AND
CREDITORS**

**PURSUANT TO SECTION 104A OF THE INSOLVENCY
ACT 1986**

**AND RULE 18.7 OF THE INSOLVENCY (ENGLAND
AND WALES) RULES 2016**

DATE OF LIQUIDATION:18 NOVEMBER 2020

NAMES OF JOINT LIQUIDATORS: PHIL CLARK AND DAVE CLARK

**JOINT LIQUIDATORS’ ADDRESS: CLARK BUSINESS RECOVERY
LIMITED, 26 YORK PLACE, LEEDS, LS1 2EY**

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Distributions to Members
- 4** Joint Liquidators' Remuneration
- 5** Joint Liquidators' Expenses
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 18 November 2020 to 17 November 2021
- B** Additional Information in Relation to Joint Liquidators' Fees

I.D.S. Limited – In Members' Voluntary Liquidation ("the Company")

Company number: 03204123

Registered Office: c/o Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY

1 Introduction and Statutory Information

Dave Clark and Phil Clark of Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY, were appointed as Joint Liquidators of the Company on 18 November 2020.

This progress report covers the period from 18 November 2020 to 17 November 2021 ("the Period") and should be read in conjunction with any previous reports which have been issued.

Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://www.clarkbr.co.uk/dppn/>.

If you are unable to download this, please contact us and a hard copy will be provided to you.

The trading address of the Company was The Old Orchard, Scarsdale Ridge, Bardsey, Leeds, LS17 9BP. This address also acted as the Company's registered office prior to liquidation.

2 Progress of the Liquidation

Attached at **Appendix A** is the Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.

Assets realised during the Period are as follows:

Cash at Bank

The sum of £889,555.12 has been recovered in respect of a credit balance held in the Company's former bank account prior to liquidation.

VAT Refund

The sum of £1,016 has been realised in respect of a VAT refund owed to the Company. A further £100 is due in respect of this VAT refund before the liquidation can be brought to a close.

Shares in I.D.S. Freehold Limited

The Company previously held shares in I.D.S. Freehold Limited with a value of £10.00. This was subsequently distributed in specie to the shareholders of the Company.

Debtors

The Company's Declaration of Solvency showed the Company to be owed £125,196.28. The sum of £124,800.28 was later distributed in specie to the shareholders of the Company and a further sum of £396.00 assigned to I.D.S. Freehold Limited.

3 Distributions to Members

The following cash distributions were made as follows:

Name	Shares held	Distribution	Set off	Net payable	Per share
John Burkitt	100	£442,780.61	£Nil	£442,780.61	£4,427.81
Peter Roberts	100	£442,780.61	£Nil	£442,780.61	£4,427.81
Total	200	£885,561.22	£Nil	£885,561.22	£4,427.81

The following assets were distributed in specie:

Description	Value per Declaration of Solvency	Value to be distributed
Shares in I.D.S. Freehold Limited	£10.00	£10.00
Debtors	£124,800.28	£124,800.28

The distribution is made up as follows:

Name	Shares held	Distribution	Set off	Net payable	Per share
John Burkitt	100	£62,405.14	£Nil	£62,405.14	£624.05
Peter Roberts	100	£62,405.14	£Nil	£62,405.14	£624.05
Total	200	£124,810.28	£Nil	£124,810.28	£624.05

4 Joint Liquidators' Remuneration

The members approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount of £3,500 plus VAT to include expenses. The Joint Liquidators have drawn £2,861 plus VAT against the total set fee agreed of £3,500 plus VAT approved by the members.

Attached as **Appendix B** is additional information in relation to the Joint Liquidators' fees.

A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

5 Joint Liquidators' Expenses

The following expenses have been incurred since our appointment:

	Paid in the period covered by this report (£)	Incurred but not paid to date (£)	Total anticipated cost (£)
Category 1 Expenses			
Solicitors' Fees	100.00	0.00	100.00
Statutory advertising	249.00	0.00	249.00
Specific penalty bond	290.00	0.00	290.00
Category 2 Expenses			
None			

A further £200 has been paid to I.D.S. Freeholds Limited, an associated Company by way of common directors and shareholders, in respect of a payment incorrectly made to the Company's former bank account.

6 Members' Rights

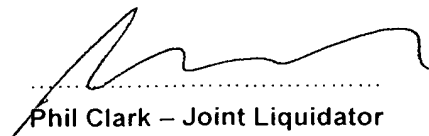
Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

7 Next Report

We are required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless we have concluded matters prior to this, in which case we will write again with our proposed final account.

Signed:



Phil Clark – Joint Liquidator

Date: 14 December 2021

**I.D.S. Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 17 November 2021**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Debtors	125,196.28	124,800.28
Shares in I.D.S. Freehold Limited	10.00	10.00
VAT Refund	1,116.00	1,016.00
Cash at Bank	889,377.22	889,555.12
		<hr/>
		1,015,381.40
		<hr/>
PAYMENTS		
Specific Bond		290.00
Liquidation Fee	(3,500.00)	2,861.00
Sundry Refund		200.00
Solicitors Fees		100.00
Statutory Advertising		249.00
Ordinary Shareholders		1,010,371.50
		<hr/>
		1,014,071.50
		<hr/>
Net Receipts/(Payments)		1,309.90
		<hr/>

MADE-UP AS FOLLOWS

Bank 1 Current	1,309.90
	<hr/>
	1,309.90
	<hr/>

Additional Information in Relation to Joint Liquidators' Fees

1 Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisers

On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Bailoran Solicitors	Fixed Fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Joint Liquidators' Expenses

Category 1 expenses do not require approval by members. The type of costs that may be charged as a Category 1 expense to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses do require approval by members. These expenses can include costs incurred by Clark Business Recovery Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

Details of the Joint Liquidators' expenses and expenses incurred to date can be found in the body of the report.