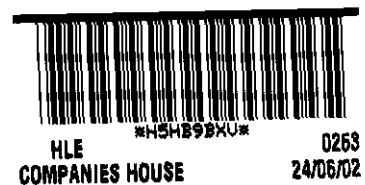


**I.D.S. LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30TH SEPTEMBER 2001**

**REGISTRAR**



**ARMSTRONG WATSON**

Chartered Accountants  
Central House  
St Paul's Street  
Leeds  
LS1 2TE

**I.D.S. LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 2001**

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**I.D.S. LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		27,754	32,651
<b>CURRENT ASSETS</b>			
Stocks		237,519	219,264
Debtors		6,332	8,853
Cash at bank and in hand		6,358	6,172
		<u>250,209</u>	<u>234,289</u>
<b>CREDITORS: Amounts falling Due within one year</b>		<u>(294,540)</u>	<u>(278,836)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(44,331)</u>	<u>(44,547)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(16,577)</u>	<u>(11,896)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	200	200
Profit and Loss Account		<u>(16,777)</u>	<u>(12,096)</u>
<b>DEFICIENCY</b>		<u>(16,577)</u>	<u>(11,896)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 19th June 02, and are signed on their behalf by:

MR P H ROBERTS  
Director

*P. Roberts*

The notes on pages 2 to 3 form part of these financial statements.

# **I.D.S. LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **YEAR ENDED 30TH SEPTEMBER 2001**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2000.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st October 2000 and 30th September 2001	<u><b>52,934</b></u>
<b>DEPRECIATION</b>	
At 1st October 2000	<b>20,283</b>
Charge for year	<u><b>4,897</b></u>
<b>At 30th September 2001</b>	<u><b>25,180</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30th September 2001</b>	<u><b>27,754</b></u>
At 30th September 2000	<u><b>32,651</b></u>

#### **3. RELATED PARTY TRANSACTIONS**

There is no ultimate controlling party.

At the balance sheet date a loan of £138,740 (2000 £128,740) was outstanding to Elvermark Limited, a company in which Mr J R Burkitt is a director and shareholder.

At the balance sheet date a loan of £107,600 (2000 £107,600) was outstanding to Garden House Developments Limited, a company in which Mr P H Roberts is a director and shareholder.

# **I.D.S. LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 2001**

### **4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1.00 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Ordinary share capital	<b><u>200</u></b>	<b><u>200</u></b>