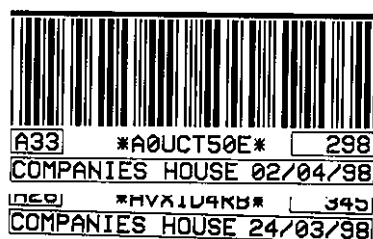


ADDIS HOUSEWARES PENSION SCHEME TRUSTEES LIMITED  
Registered Number 3203879

DIRECTORS' REPORT AND ACCOUNTS

31.05.97



## ADDIS HOUSEWARES PENSION SCHEME TRUSTEES LIMITED

**Balance Sheet as at 31.05.97**

	1996 £	1997 £
<b>Current Assets</b>		
Cash In Hand	2	2
<b>Called Up Share Capital</b>		
Authorised: 1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted and fully paid 2 Ordinary Shares of £1 each	2	2

The Company was dormant within the meaning of Section 252, Companies Act 1985, throughout the period ended 31 May 1997.

The accounts were approved by the Board of Directors on 24 December 1997

**Profit and Loss Account for period 24 May 1996 to 31 May 1997**

The Company has not traded during the period and accordingly a profit and loss account has not been prepared.



A. J. Christopher  
Director

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**ADDIS HOUSEWARES PENSION SCHEME TRUSTEES LIMITED**

Directors:	C. Papadopoulos	appointed 26 June 1996
	A. J. Christopher	appointed 26 June 1996
	C. Hicks	appointed 26 June 1996

Secretary:	A. J. Christopher
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Registered Office:	River Bank Swansea SA1 7DD
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Bankers:	Barclays Bank Plc 82 High Street Epsom Surrey
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**DIRECTORS' REPORT**

The Directors submit their report, together with the accounts of the Company for the period 24 May 1996 to 31 May 1997

**1. Activities and Results**

During the period the Company acted as nominee for the Addis Housewares Limited Pension Scheme.

The Company did not trade on its own behalf during the period and was dormant within the meaning of Section 252 Companies Act 1985, throughout the period ended 31 May 1997

**2. Directors**

The Directors of the Company during the period were as stated above

3. **Auditors**

A special resolution was passed on 24 December 1997 exempting the Company from the obligation to appoint auditors, under provisions of Section 252 Companies Act 1985, relating to dormant companies.

By Order of the Board

A handwritten signature in cursive script, appearing to read "Gemma C. [unclear]", written in dark ink.

Secretary