

Company Registration No 03203844 (England and Wales)

**DE HAVILLAND FABRICATION & WELDING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2010**

SATURDAY



A27

\*AP28QOH4\*

23/10/2010

412

COMPANIES HOUSE

# DE HAVILLAND FABRICATION & WELDING LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

# DE HAVILLAND FABRICATION & WELDING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2		1,129		1,329
Tangible assets	2		199,590		210,082
			<u>200,719</u>		<u>211,411</u>
<b>Current assets</b>					
Stocks		28,093		24,000	
Debtors		586,791		395,224	
Cash at bank and in hand		16,016		10,006	
		<u>630,900</u>		<u>429,230</u>	
<b>Creditors: amounts falling due within one year</b>	3	(723,496)		(339,220)	
<b>Net current (liabilities)/assets</b>			<u>(92,596)</u>		<u>90,010</u>
<b>Total assets less current liabilities</b>			108,123		301,421
<b>Creditors, amounts falling due after more than one year</b>	4		-		(3,988)
<b>Provisions for liabilities</b>			<u>(24,080)</u>		<u>(58,272)</u>
			<u>84,043</u>		<u>239,161</u>
<b>Capital and reserves</b>					
Called up share capital	5		150		150
Profit and loss account			83,893		239,011
<b>Shareholders' funds</b>			<u>84,043</u>		<u>239,161</u>

# DE HAVILLAND FABRICATION & WELDING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MAY 2010**

---

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30/9/12

  
W C Ryan  
Director

Company Registration No. 03203844

# DE HAVILLAND FABRICATION & WELDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# DE HAVILLAND FABRICATION & WELDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2009	1,995	366,063	368,058
Additions	-	40,024	40,024
Disposals	-	(51,423)	(51,423)
At 31 May 2010	1,995	354,664	356,659
<b>Depreciation</b>			
At 1 June 2009	666	155,981	156,647
On disposals	-	(28,925)	(28,925)
Charge for the year	200	28,018	28,218
At 31 May 2010	866	155,074	155,940
<b>Net book value</b>			
At 31 May 2010	1,129	199,590	200,719
At 31 May 2009	1,329	210,082	211,411

### 3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £337,319 (2009 - £183,296)

### 4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2009 - £3,988)

### 5 Share capital

	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
150 Ordinary Shares of £1 each	150	150

# **DE HAVILLAND FABRICATION & WELDING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2010**

---

### **6 Transactions with directors**

During the year the company continued to offer J E Jewell, a director of the company, a loan facility of £35,000. There are no fixed repayment terms on the loan and interest is not being charged on the outstanding balance. As at 31 May 2010 the outstanding balance due to the company was £nil (2009 £22,734).

During the year the company continued to offer W C Ryan, a director of the company, a loan facility of £35,000. There are no fixed repayment terms on the loan and interest is not being charged on the outstanding balance. As at 31 May 2010 the outstanding balance due to the company was £nil (2009 £21,930).

### **7 Ultimate parent company**

The parent company is C A D Engineering Limited, a company registered in England and Wales. Ultimate control rests with the directors.