

REGISTERED NUMBER: 03203795 (England and Wales)

ABC PROMOTIONAL GIFTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

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FOR THE YEAR ENDED 30 APRIL 2015

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ABC PROMOTIONAL GIFTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DIRECTOR: M A Paver

SECRETARY: Mrs K Paver

REGISTERED OFFICE: Realtex House
2 Leeds Road
Rawdon
Leeds
LS19 6AX

REGISTERED NUMBER: 03203795 (England and Wales)

ACCOUNTANTS: Inspired Accountants (UK) Limited
Chartered Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,004		5,766
CURRENT ASSETS					
Debtors		37,270		45,875	
Cash at bank		-		1,572	
		<u>37,270</u>		<u>47,447</u>	
CREDITORS					
Amounts falling due within one year		<u>40,777</u>		<u>52,017</u>	
NET CURRENT LIABILITIES			<u>(3,507)</u>		<u>(4,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,497		1,196
PROVISIONS FOR LIABILITIES			<u>969</u>		<u>1,115</u>
NET ASSETS			<u><u>528</u></u>		<u><u>81</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>428</u>		<u>(19)</u>
SHAREHOLDERS' FUNDS			<u><u>528</u></u>		<u><u>81</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 January 2016 and were signed by:

M A Paver - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>37,179</u>
DEPRECIATION	
At 1 May 2014	31,413
Charge for year	<u>762</u>
At 30 April 2015	<u>32,175</u>
NET BOOK VALUE	
At 30 April 2015	<u>5,004</u>
At 30 April 2014	<u><u>5,766</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
M A Paver		
Balance outstanding at start of year	12,652	7,658
Amounts advanced	6,632	12,174
Amounts repaid	(20,081)	(7,180)
Balance outstanding at end of year	<u>(797)</u>	<u>12,652</u>

Beneficial loan interest 3.25% has been charged on the overdrawn loan account for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.