Registered Number 03203795

ABC Promotional Gifts Limited

Abbreviated Accounts

30 April 2011

ABC Promotional Gifts Limited **Registered Number 03203795**

Company Information

Registered Office:
Realtex House
2 Leeds Road
Rawdon
Leeds
LS19 6AX

Reporting Accountants:
Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

ABC Promotional Gifts Limited **Registered Number 03203795**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,842		6,469
			5,842		6,469
Current assets					
Debtors		43,982		52,557	
Cash at bank and in hand		5,825		5,969	
Total current assets		49,807		58,526	
Creditors: amounts falling due within one year		(56,004)		(64,292)	
Net current assets (liabilities)			(6,197)		(5,766)
Total assets less current liabilities			(355)		703
Provisions for liabilities			(1,147)		(1,264)
Total net assets (liabilities)			(1,502)		(561)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,602)		(661)
Shareholders funds			(1,502)		(561)

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:
M A Paver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 May 2010	34,617
Additions	250
At 30 April 2011	34,867
Depreciation	
At 01 May 2010	28,148
Charge for year	877
At 30 April 2011	29,025
Net Book Value	
At 30 April 2011	5,842
At 30 April 2010	6,469

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

M A Paver had a loan during the year. The balance at 30 April 2011 was £9,697 (1 May 2010 - £8,993), £2,373 was advanced and £1,669 was repaid during the year. Beneficial loan interest 4.75% and 4% has been charged on the overdrawn loan account for the year. The directors loan account will be paid within nine months of the accounting year end.