

ABLE DECORATORS LIMITED

REGISTERED NUMBER : 3203784

REPORT AND ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 1999

Pages	Contents
2	Abbreviated Balance Sheet
3 - 3	Notes to the Abbreviated Financial Statements



ABLE DECORATORS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 1999

		1999		1998	
	Note	£	£	£	£
FIXED ASSETS			8,687		11,583
CURRENT ASSETS					
Debtors	2	35,383		20,809	
Cash at bank and in hand		-		6,914	
		35,383		27,723	
CREDITORS: amounts falling due within one year	3	17,013		20,064	
NET CURRENT ASSETS			18,370		7,659
TOTAL ASSETS LESS CURRENT LIABILITIES			27,057		19,242
CREDITORS: amounts falling due after more than one year	3		4,386		5,973
			22,671		13,269
CAPITAL AND RESERVES					
Called up share capital	4		101		100
Profit and loss account			22,570		13,169
			22,671		13,269

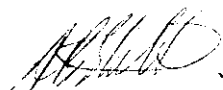
The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 30 November 1999 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 1999 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 28 September 2000

DIRECTORS

Mr A Strutt



The notes on pages 3 to 3 form part of these financial statements.

ABLE DECORATORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 1999

1 ACCOUNTING POLICIES

The principal accounting policies of the company are set out below.

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the company's tangible fixed assets to their net realisable values over their estimated useful lives at the following rates:

Plant and machinery	25% on net book value
Motor vehicles	25% on net book value
Furniture and equipment	25% on net book value
Other fixed assets	25% on net book value

2 DEBTORS

All amounts included in debtors are considered receivable within one year of the balance sheet date.

3 CREDITORS

A bank overdraft amounting to £1,844 (1998 - £-) is secured.

4 CALLED UP SHARE CAPITAL

	1999	1998
	£	£
Authorised		
'A' Ordinary shares of £1 each	100	100
'B' Ordinary shares of £1 each	100	-
	<hr/> 200	<hr/> 100
Allotted, called up and fully paid		
'A' Ordinary shares of £1 each	100	100
'B' Ordinary shares of £1 each		
Shares issued during the year	1	-
	<hr/> 101	<hr/> 100