

REGISTERED NUMBER: 3203167 (England and Wales)

Companies House copy

Abbreviated Accounts for the Year Ended 30 April 2003

for

Columbia House Properties (No 3) Limited



Columbia House Properties (No 3) Limited

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Columbia House Properties (No 3) Limited

**Company Information
for the Year Ended 30 April 2003**

DIRECTOR:	R N O'Carroll
SECRETARY:	Columbia Estates Limited
REGISTERED OFFICE:	Oakwood House 414-422 Hackney Road Hackney London E2 7SY
REGISTERED NUMBER:	3203167 (England and Wales)
AUDITORS:	Grunberg & Co. Chartered Accountants & Registered Auditors 10/14 Accommodation Road Golders Green London NW11 8ED

**Report of the Independent Auditors to
Columbia House Properties (No 3) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

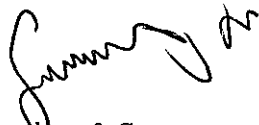
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Grunberg & Co.
Chartered Accountants
& Registered Auditors
10/14 Accommodation Road
Golders Green
London NW11 8ED

4 September 2003

Columbia House Properties (No 3) Limited

Abbreviated Balance Sheet

30 April 2003

		30.4.03		30.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		43,473		57,952
CURRENT ASSETS:					
Stocks		83,400		83,400	
Debtors		435,582		1,207,844	
Cash at bank		19,055		21,143	
		538,037		1,312,387	
CREDITORS: Amounts falling due within one year		548,841		1,321,400	
NET CURRENT LIABILITIES:			(10,804)		(9,013)
TOTAL ASSETS LESS CURRENT LIABILITIES:			32,669		48,939
CREDITORS: Amounts falling due after more than one year			33,098		48,777
			£(429)		£162
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(431)		160
SHAREHOLDERS' FUNDS:			£(429)		£162

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R N O'Carroll - Director

Approved by the Board on 29 August 2003

The notes form part of these abbreviated accounts

Columbia House Properties (No 3) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Property stocks are stated at the lower of cost and net realisable value. Cost includes all items incurred in bringing each property to its present condition and level of completion. Net realisable value is based on the estimated selling price less any anticipated costs to completion and disposal. Freehold reversionary interests are valued at a multiple of six times the annual ground rent receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	
and 30 April 2003	141,357
DEPRECIATION:	
At 1 May 2002	83,405
Charge for year	14,479
At 30 April 2003	97,884
NET BOOK VALUE:	
At 30 April 2003	43,473
At 30 April 2002	57,952

Columbia House Properties (No 3) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.03	30.4.02
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.03	30.4.02
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Albion Yard (Estates) Limited , a trading company incorporated in England and Wales.