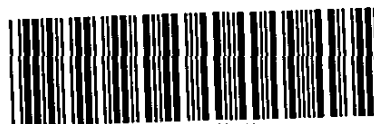Abyssdelta Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 December 2011

Abyssdelta Limited
Contents Page
For the period ended 31 December 2011

Abyssdelta Limited
Abbreviated Balance Sheet
As at 31 December 2011

	Notes	2011 £	2011 £
Fixed assets			
Tangible assets	2	-	473
		-	**473**
Current assets			
Debtors		-	2,013
Cash at bank and in hand		78	245
		78	**2,258**
Creditors: amounts falling due within one year		(2,851)	(4,816)
Net current liabilities		**(2,773)**	**(2,558)**
Total assets less current liabilities		**(2,773)**	**(2,085)**
Provisions for liabilities		-	(95)
Net liabilities		**(2,773)**	**(2,180)**
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,873)	(2,280)
Shareholders funds		**(2,773)**	**(2,180)**

For the period ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

D A Webb
Director
Date approved by the board 27 August 2012

Abyssdelta Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 December 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services Amounts receivable for services performed over time are based upon the stage of completion of the services performed

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations
Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws The resulting deferred tax asset or liability is not discounted
Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis
      Fixtures and Fittings   25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2011	2,249
Disposals	(2,249)
At 31 December 2011	-
Depreciation	
At 01 July 2011	1,776
Disposals	(1,776)
At 31 December 2011	-
Net book values	
At 31 December 2011	-
At 30 June 2011	**473**

Abyssdelta Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 December 2011

3 **Share capital**

	2011 £	2011 £
Allotted called up and fully paid		
100 Ordinary shares of £1 00 each	100	100
	100	**100**

4 **Loan to Directors**

	At 01/07/2011 £	Loaned £	Repaid £	Interest £	At 31/12/2011 £
D A Webb					
Directors Loan	-	298	300	2	-
	-	**298**	**300**	**2**	**-**