

ABYSSDELTA LIMITED

ACCOUNTS

30 June 2008

- 2 Directors' Report
- 3 Profit and Loss Account
- 4 Balance Sheet
- 5 - 7 Notes to the Accounts
- 8 Profit and Loss Account Schedule
- 9 Accountants' Report

REISMAN & CO  
CHARTERED ACCOUNTANTS

63 High Road  
Bushey Heath  
Herts  
WD23 1EE

Company Registration Number 3202831

MONDAY



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COMPANIES HOUSE

ABYSSDELTA LIMITEDREPORT OF THE DIRECTORS

The director has pleasure in submitting his annual report and the accounts of the Company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the provision of managerial and architectural services.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 3. The state of the Company's affairs at 30 June 2008 was not satisfactory. The director expects this to improve in the coming year.

DIRECTORS

The director in office during the year and his interest (including that of his family) in the issued ordinary share capital of the Company was as follows:-

	<u>30 June 2008</u>	<u>1 July 2007</u>
D A Webb	100	100

FIXED ASSETS

Details of changes to the fixed assets of the Company are shown at note 8 to the accounts.

DIVIDENDS

The director recommended and paid dividends amounting to £7,470 for the financial year currently under review (£6,840 in 2007).

The Director's Report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

  
D A Webb

Chairman

22 March 2009

**ABYSSDELTA LIMITED****Profit and Loss Account**  
**Year Ended 30 June 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
Fees receivable	2	13,479	14,796
Less Expenses:-			
Administration & general expenses	4,600		5,385
Selling expenses	170		283
	-----		-----
Total expenses		(4,770)	(5,668)
Other operating income		-	-
		-----	-----
Operating profit	3	8,709	9,128
Interest received		23	21
Interest payable	5	(1)	-
		-----	-----
Profit on ordinary activities before taxation		8,731	9,149
Tax on profit on ordinary activities	6	(1,771)	(1,781)
		-----	-----
Profit on ordinary activities after taxation and profit for the year		6,960	7,368
Dividends	7	(7,470)	(6,840)
		-----	-----
		(510)	528
ADVERSE BALANCE BROUGHT FORWARD		(987)	(1,515)
		-----	-----
ADVERSE BALANCE CARRIED FORWARD		(1,497)	(987)
		=====	=====

None of the Company's activities were acquired or discontinued during the financial year.

The Company made no recognised gains or losses in the year ended 30 June 2008 other than the profit for the year.

The notes on pages 5 to 7 form part of these accounts.

ABYSSDELTA LIMITEDBalance Sheet30 June 2008Notes20082007

£

£

## Fixed Assets

## Tangible assets

8

1,003

626

## Current Assets

## Debtors

9

3,490

6,937

## Cash at bank and in hand

730

435

4,220

7,372

## Creditors

10

## Amounts due within one year

6,554

8,848

## Net Current Liabilities

(2,334)

(1,476)

## Provisions for liabilities and charges

11

(66)

(37)

## Total Net Liabilities

(1,397)

(887)

## Capital and Reserves

## Called up share capital

12

100

100

## Profit and loss account

(1,497)

(987)

## Shareholders' Funds

13

(1,397)

(887)

In approving these financial statements as director of the Company, I hereby confirm:-

- a) that for the year in question, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008; and
- c) that we acknowledge our responsibilities for:-
  - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 5 to 7 form part of these accounts.

  
D/A Webb

..... Director

Approved by the Board

On 22 March 2009

ABYSSDELTA LIMITEDNotes to the Accounts  
Year Ended 30 June 2008

## 1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of goods and services provided, excluding VAT. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.
- c. Depreciation is provided over the expected useful lives of fixed assets, at the following rates:-  
Equipment - 25% on reducing balance
- d. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.
- e. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

## 2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company, which is as stated in the Report of the Directors.

	<u>2008</u>	<u>2007</u>
3 OPERATING PROFIT	£	£

The operating profit is stated after charging:-

Depreciation	<u>335</u>	<u>209</u>
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## 4 STAFF COSTS

The average weekly number of employees during the year was as follows:-

Sales and production	<u>1</u>	<u>1</u>
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## 5 INTEREST PAYABLE

Bank interest	<u>1</u>	<u>-</u>
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The above bank interest is on loans and overdrafts wholly repayable within five years.

## 6 TAXATION

Corporation tax	1,742	1,770
Deferred taxation	29	11
	<u>1,771</u>	<u>1,781</u>

ABYSSDELTA LIMITEDNotes to the Accounts  
Year Ended 30 June 2008

	<u>2008</u>	<u>2007</u>
	£	£
<b>7 DIVIDENDS</b>		
Paid net	<u>7,470</u>	<u>6,840</u>
<b>8 FIXED ASSETS</b>		
	<u>Fixtures, Fittings &amp; Equipment</u>	
<u>Cost</u>		
At 1 July 2007	1,449	
Additions in year	712	
	-----	
At 30 June 2008	<u>2,161</u>	
<u>Depreciation</u>		
At 1 July 2007	823	
Charge for year	335	
	-----	
At 30 June 2008	<u>1,158</u>	
<u>Net Book Value</u>		
At 30 June 2008	<u>1,003</u>	
	-----	
At 1 July 2007	<u>626</u>	
<b>9 DEBTORS</b>	£	£
Trade debtors	2,585	5,669
Prepaid expenses	905	1,268
	-----	-----
	<u>3,490</u>	<u>6,937</u>
<b>10 CREDITORS - amounts due within one year</b>		
Trade creditors and accruals	740	618
Corporation tax	1,742	1,770
Director's current account	4,072	6,460
	-----	-----
	<u>6,554</u>	<u>8,848</u>
<b>11 PROVISION FOR LIABILITIES AND CHARGES</b>		
Deferred Tax:-		
Balance at 1 July 2007	37	26
Amounts transferred from (to) profit and loss account in the year	29	11
	-----	-----
Balance at 30 June 2008	<u>66</u>	<u>37</u>

The deferred tax provision refers wholly to accelerated capital allowances.

ABYSSDELTA LIMITEDNotes to the Accounts  
Year Ended 30 June 2008

	<u>2008</u>	<u>2007</u>
	£	£
 12 CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 13 MOVEMENT OF SHAREHOLDERS' FUNDS		
Profit for the year	6,960	7,368
Less dividends	(7,470)	(6,840)
	-----	-----
	(510)	528
Opening shareholders' funds	(887)	(1,415)
	-----	-----
Closing shareholders' funds	<u>(1,397)</u>	<u>(887)</u>