

ABYSSDELTA LIMITED

ACCOUNTS

30 June 2007

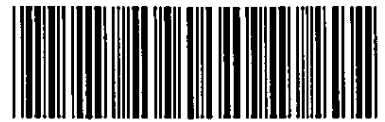
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REISMAN & CO
CHARTERED ACCOUNTANTS

63 High Road
Bushey Heath
Herts
WD23 1EE

Company Registration Number 3202831

WEDNESDAY



ACTLDYCN

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26/03/2008

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COMPANIES HOUSE

ABYSSDELTA LIMITEDREPORT OF THE DIRECTORS

The director has pleasure in submitting his annual report and the accounts of the Company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the provision of managerial and architectural services

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 3 The state of the Company's affairs at 30 June 2007 was not satisfactory The director expects this to improve in the coming year

DIRECTORS

The director in office during the year and his interest (including that of his family) in the issued ordinary share capital of the Company was as follows -

	<u>30 June 2007</u>	<u>1 July 2006</u>
D A Webb	100	100

FIXED ASSETS

Details of changes to the fixed assets of the Company are shown at note 8 to the accounts

DIVIDENDS

The director did not recommend the payment of a dividend for the financial year currently under review (nil in 2006)

Signed on behalf of the Board

X
D A Webb

Chairman

03 March 2008

ABYSSDELTA LIMITED**Profit and Loss Account**
Year Ended 30 June 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
Fees receivable	2	14,796	6,006
Less Expenses -			
Administration & general expenses	5,385	2,243	
Selling expenses	283	70	
	-----	-----	
Total expenses		(5,668)	(2,313)
Other operating income		-	250
		-----	-----
Operating profit	3	9,128	3,943
Interest received		21	6
Interest payable	5	-	(9)
		-----	-----
Profit on ordinary activities before taxation		9,149	3,940
Tax on profit on ordinary activities	6	(1,781)	(189)
		-----	-----
Profit on ordinary activities after taxation		7,368	3,751
Dividends	7	(6,840)	-
		-----	-----
Profit for the year		528	3,751
ADVERSE BALANCE BROUGHT FORWARD		(1,515)	(5,266)
		-----	-----
ADVERSE BALANCE CARRIED FORWARD		(987)	(1,515)
		=====	=====

None of the Company's activities were acquired or discontinued during the financial year

The Company made no recognised gains or losses in the year ended 30 June 2007 other than the profit for the year

The notes on pages 5 to 7 form part of these accounts

ABYSSDELTA LIMITEDBalance Sheet30 June 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
Fixed Assets			
Tangible assets	8	626	507
Current Assets			
Debtors	9	6,937	2,486
Cash at bank and in hand		435	1,542
		-----	-----
		7,372	4,028
Creditors	10		
Amounts due within one year		8,848	5,924
		-----	-----
Total Assets Less Current Liabilities		(1,476)	(1,896)
Provisions for liabilities and charges	11	(37)	(26)
		-----	-----
Total Net Liabilities		(887)	(1,415)
		=====	=====
Capital and Reserves			
Called up share capital	12	100	100
Profit and loss account		(987)	(1,515)
		-----	-----
Shareholders' Funds	13	(887)	(1,415)
		=====	=====

In approving these financial statements as director of the Company, I hereby confirm -

- a) that for the year in question, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007, and
- c) that we acknowledge our responsibilities for -
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company

The notes on pages 5 to 7 form part of these accounts

X
D A Webb

Director

Approved by the Board

On 03 March 2008

ABYSSDELTA LIMITEDNotes to the Accounts
Year Ended 30 June 2007

1 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention
- b Turnover represents the net amount of goods and services provided, excluding VAT. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.
- c Depreciation is provided over the expected useful lives of fixed assets, at the following rates -
Equipment - 25% on reducing balance
- d The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.
- e The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company, which is as stated in the Report of the Directors

	<u>2007</u>	<u>2006</u>
3 OPERATING PROFIT	£	£

The operating profit is stated after charging -

Depreciation	209	169
	<u>=====</u>	<u>=====</u>

4 STAFF COSTS

The average weekly number of employees during the year was as follows -

Sales and production	1	1
	<u>=====</u>	<u>=====</u>

5 INTEREST PAYABLE

Bank interest	-	1
Interest on late paid taxation	-	8
	-----	-----
	-	9
	<u>=====</u>	<u>=====</u>

The above bank interest is on loans and overdrafts wholly repayable within five years

6 TAXATION

Corporation tax	1,770	171
Deferred taxation	11	18
	-----	-----
	1,781	189
	<u>=====</u>	<u>=====</u>

ABYSSDELTA LIMITEDNotes to the AccountsYear Ended 30 June 2007

	<u>2007</u>	<u>2006</u>
	£	£
7 DIVIDENDS		
Paid net	<u>6,840</u>	<u>-</u>
8 FIXED ASSETS		
	<u>Fixtures, Fittings & Equipment</u>	
<u>Cost</u>		
At 1 July 2006	1,121	
Additions in year	328	
At 30 June 2007	<u>1,449</u>	
<u>Depreciation</u>		
At 1 July 2006	614	
Charge for year	209	
At 30 June 2007	<u>823</u>	
<u>Net Book Value</u>		
At 30 June 2007	<u>626</u>	
At 1 July 2006	<u>507</u>	
9 DEBTORS	£	£
Trade debtors	5,669	1,465
Prepaid expenses	1,268	1,021
	<u>6,937</u>	<u>2,486</u>
10 CREDITORS - amounts due within one year		
Trade creditors and accruals	618	588
Corporation tax	1,770	171
Director's current account	6,460	5,165
	<u>8,848</u>	<u>5,924</u>
11 PROVISION FOR LIABILITIES AND CHARGES		
Deferred Tax -		
Balance at 1 July 2006	26	8
Amounts transferred from (to) profit and loss account in the year	11	18
Balance at 30 June 2007	<u>37</u>	<u>26</u>

The deferred tax provision refers wholly to accelerated capital allowances

ABYSSDELTA LIMITEDNotes to the AccountsYear Ended 30 June 2007

	<u>2007</u>	<u>2006</u>
	£	£
 12 CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 13 MOVEMENT OF SHAREHOLDERS' FUNDS		
Profit for the year	7,368	3,751
Less dividends	(6,840)	-
	<u>528</u>	<u>3,751</u>
Opening shareholders' funds	(1,415)	(5,166)
	<u>-----</u>	<u>-----</u>
Closing shareholders' funds	<u>(887)</u>	<u>(1,415)</u>