

COMPANY REGISTRATION NUMBER 03202401

HMH CONSULTANTS LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2010



GIANT ACCOUNTING LIMITED

1 New Oxford Street
London
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HMH CONSULTANTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2010

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HMH CONSULTANTS LIMITED

THE REPORT OF THE DIRECTOR

YEAR ENDED 30 SEPTEMBER 2010

The Director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2010	At 1 October 2009
Miss H Hackney	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
13 Palace Road
Bromley
Kent
BR1 3JT

Signed by



Helen Hackney

Director

Approved by the Director on 14 JANUARY 2011

HMH CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2010

	Note	2010 £	2009 £
TURNOVER		36,110	27,112
Administrative expenses		37,073	32,104
Other operating income	2	<u>(3)</u>	<u>(339)</u>
OPERATING LOSS	3	(960)	(4,653)
Interest receivable		–	336
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(960)	(4,317)
Tax on loss on ordinary activities		–	(949)
LOSS FOR THE FINANCIAL YEAR		<u>(960)</u>	<u>(3,368)</u>

The notes on pages 4 to 6 form part of these financial statements.

HMH CONSULTANTS LIMITED

BALANCE SHEET

30 SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	6	<u>61</u>	<u>82</u>
CURRENT ASSETS			
Debtors	7	–	950
Cash at bank		<u>35,369</u>	<u>39,480</u>
		<u>35,369</u>	<u>40,430</u>
CREDITORS: Amounts falling due within one year	8	<u>12,243</u>	<u>6,365</u>
NET CURRENT ASSETS		<u>23,126</u>	<u>34,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,187</u>	<u>34,147</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	2	2
Profit and loss account	11	<u>23,185</u>	<u>34,145</u>
SHAREHOLDERS' FUNDS		<u>23,187</u>	<u>34,147</u>

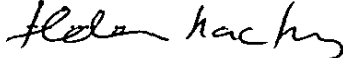
The Director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Director acknowledges her responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the Director and authorised for issue on



MISS H HACKNEY
Director

The notes on pages 4 to 6 form part of these financial statements.

HMH CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing Balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OTHER OPERATING INCOME

	2010	2009
	£	£
Other operating income	<u>3</u>	<u>339</u>

HMH CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2010

3. OPERATING LOSS

Operating loss is stated after charging

	2010 £	2009 £
Director's remuneration	8,707	10,581
Depreciation of owned fixed assets	<u>21</u>	<u>27</u>

4. PENSION SCHEME

The number of Directors who are accruing benefits under company pension schemes was as follows

	2010 No	2009 No
Defined benefit schemes	<u>1</u>	<u>1</u>

5. DIVIDENDS

Equity dividends

	2010 £	2009 £
Paid during the year		
Proposed equity dividends (not recognised as a liability)	<u>10,000</u>	<u>—</u>

6. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 1 October 2009 and 30 September 2010	<u>1,455</u>
DEPRECIATION	
At 1 October 2009	1,373
Charge for the year	<u>21</u>
At 30 September 2010	<u>1,394</u>
NET BOOK VALUE	
At 30 September 2010	<u>61</u>
At 30 September 2009	<u>82</u>

7. DEBTORS

	2010 £	2009 £
Corporation tax repayable	<u>—</u>	<u>950</u>

HMH CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2010

8. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Corporation tax	2	–
Other taxation and social security	641	963
Other creditors	<u>11,600</u>	<u>5,402</u>
	<u>12,243</u>	<u>6,365</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Miss Hackney throughout the current and previous year. Miss Hackney is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

11. PROFIT AND LOSS ACCOUNT

	2010 £	2009 £
Balance brought forward	34,145	37,513
Loss for the financial year	(960)	(3,368)
Equity dividends	<u>(10,000)</u>	<u>–</u>
Balance carried forward	<u>23,185</u>	<u>34,145</u>

HMH CONSULTANTS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2010

The following pages do not form part of the statutory financial statements

HMH CONSULTANTS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2010

	2010 £	2009 £
TURNOVER	36,110	27,112
OVERHEADS		
Administrative expenses	<u>37,073</u>	<u>32,104</u>
	(963)	(4,992)
OTHER OPERATING INCOME		
Other operating income	<u>3</u>	<u>339</u>
OPERATING LOSS	(960)	(4,653)
Bank interest receivable	<u>-</u>	<u>336</u>
LOSS ON ORDINARY ACTIVITIES	<u>(960)</u>	<u>(4,317)</u>

HMH CONSULTANTS LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2010

	2010		2009
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	8,707		10,581
Directors national insurance contributions	810		1,062
Directors pensions	<u>22,000</u>		<u>18,000</u>
		31,517	<u>29,643</u>
Establishment expenses			
Insurance		179	179
General expenses			
Travel and subsistence	3,622		949
Telephone	187		37
Computer Accessories	—		6
Professional Subscriptions	141		138
Printing, stationery and postage	23		77
Donations	300		—
General expenses	152		(30)
Accountancy fees	931		1,078
Depreciation	<u>21</u>		<u>27</u>
		5,377	2,282
		<u>37,073</u>	<u>32,104</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>—</u>	<u>336</u>