

REGISTERED COMPANY NUMBER: 03201917 (England and Wales)
REGISTERED CHARITY NUMBER: 1056035

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
YOUNG PEOPLE FIRST (MIDLANDS)**



Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

YOUNG PEOPLE FIRST (MIDLANDS)

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 March 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 26
Detailed Statement of Financial Activities	27 to 28

YOUNG PEOPLE FIRST (MIDLANDS)

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2022

TRUSTEES	D N Marr M C Burns-Jackson L Elpitiya (resigned 25.4.2022) P Street Ms K Whitehead (resigned 25.4.2022) Ms E Zeen (resigned 25.4.2022) Ms A M Bishop (appointed 26.4.2022) Ms S E Carol (appointed 27.4.2022) Ms S I Howe (appointed 1.5.2022)
COMPANY SECRETARY	Ms J A Squires
REGISTERED OFFICE	Jubilee House Westlea Road Leamington Spa Warwickshire CV31 3JE
REGISTERED COMPANY NUMBER	03201917 (England and Wales)
REGISTERED CHARITY NUMBER	1056035
INDEPENDENT EXAMINER	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
SOLICITORS	Moore and Tibbits 34 High Street Warwick CV34 4BE
BANKERS	Unity Trust Bank PLC 4 Brindleyplace Birmingham B1 2JB

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Report

In last year's report, I wrote of how COVID19 continued to impact both our day to day lives and the work of our charity.

During the last year this at first continued to be the case, and emphasised the importance of our then recent restructuring, with a more discreet area of interest and greater emphasis on collaborating with local schools to keep vulnerable young people engaged in education. This last has proved highly successful and now has great potential moving forward.

Once again I am grateful for the hard work and professionalism of our staff which has enabled us to not only survive those earlier difficulties, but also to face the future with greater certainty than we might reasonably have expected.

One area of continuing uncertainty though, is the financial environment coming out of Covid. While fundraising is always difficult for a small charity like ours, the general economic picture and increasing costs experienced by potential funders has made competition for funds more acute. As a result, we have had to focus more attention on the quality of the bids we are making, as well as their appropriateness to our business model. Staff have also made great progress in tailoring their spending within projects to the resources available and I am cautiously optimistic about the future of the organisation.

Towards the end of the year we had a highly significant change in leadership. Our chief officer, David Skoppek, left us for a new position, and I need to record my gratitude to him for leading the organisation through the worst period of the pandemic. His successor, Jo Squires, has hit the ground running, but has also brought a fresh viewpoint not only to how the charity is managed, but also to our strategy moving forward. As far as I can judge, she has also greatly improved staff morale and engagement in business planning.

It is also time for me to move on, and this will be my last Chair's report. I have enjoyed my time on the Board, although at times there have been some very difficult financial and organisational difficulties which have involved a more hands on approach than trustees would normally expect.

It is a credit to Jo and the current staff and trustees, that I leave the organisation optimistic for its future. So my thanks once again to them all for their continued hard work and commitment.



Dave Marr

Chair

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Charitable Purposes and activities as set out in our constitution

- 1) To help young people in the Warwickshire, Coventry and Solihull area to develop their physical and mental capacities so that they may grow to full maturity as caring individuals and responsible members of society;
- 2) The provision or assistance in the provision of activities and facilities for recreation and leisure time occupation and of information concerning training recreation health and independent living with the object of improving the quality of life of young people in the area of benefit.

Our Vision

No young person limited by disadvantage

Our Mission

Provide positive activities, create meaningful and otherwise inaccessible opportunities and offer tailored support to help disadvantaged young people transition to self-assured adulthood.

Our Values

Young person centred; Caring; trustworthy; passionate; professional

As an organisation we see disadvantage as far greater than economic. BBC Children in Need defines disadvantage as: Illness, distress, abuse or neglect; any kind of disability; behavioural or psychological difficulties; living in poverty or situations of deprivation. We believe this is a minimum definition and that disadvantage is complex, interconnected and, at times systemic and institutional.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Our Work:

Covid restrictions, underpinned by NYA regulations, remained in place during the first quarter of the year. Though not as restrictive as prior regulations, the staff team had to continue delivery in controlled environments, some of which were challenging to manage as young people were confused at the differing rules between schools and youth clubs. However, delivery continued and the team started to re-establish and strengthen links with young people emerging from the confines of the pandemic. In June all restrictions were lifted and the team were able to operate in a pre-covid manner and continue their work supporting vulnerable young people in the community; this work is captured in the following paragraphs and is reflective of the strategy adopted by the organisation to ensure it survived the debilitating effects of Covid.

Brunswick Youth Project:

This is our central youth work delivery, being based in the heart of our community in the Brunswick ward of Leamington Spa. The Brunswick ward is ranked in the top 25% for deprivation, afflicted by child poverty; low educational attainment and high crime rate (both county and nationally). It has also been confirmed that geographically the youth centre is in the heart of three 'open county lines'. These factors highlight why there is a high need for our work to help prevent young people becoming a product of their environment, an environment they have had little say in.

The project provided an open-access youth club for the local community, delivering two sessions per week that provide stimulating, engaging and fun activities for young people. During these sessions young people accessed qualified, experienced and caring trusted adults who offered support and guidance through challenging times. Alongside this holistic support, young people accessed opportunities and experiences that would not usually be available to them. It is by bridging the gaps caused by inequality that young people have transitioned to a better more self-assured adulthood.

The organisation has become increasingly aware of the increased pressures families face during school holiday periods. During these periods there is financial pressure and increased living pressure, sometimes in poor and overcrowded housing, all of which are detrimental to strong and positive family relationships. Over the last twelve months the organisation has responded by providing lunchtime activities in school holidays with food provided that all the family could attend; the sessions have been incredibly well attended and everything is provided on a no-cost basis.

Here is some feedback from our service users affirming our work:

"Daisy loves coming to Youthy, it really helps her to make friends. Thank you so much for the hamper that's made me emotional"

"I feel relaxed at Youthy and feel I can be calm down here. I've brought my friends this week!"

JC recognised that staff were going above and beyond to keep YP safe and remarked "you wouldn't get this at any other youth club!" When he returned to the session to ask for help, he stated that he knew he could come back here as there would always be someone to help him.

It is this endorsement of our work that has kept us going and drives us every day to support all the young people in our community.

During the last twelve month period we have:

Delivered 56 open access sessions; establishing connections with 148 young people attributing to 1,289 contacts.

Provided 12 school holiday sessions with no-cost activities and food reaching 93 individual young people and their family members.

All this work has resulted in young people expressing an increase in confidence; having new experiences; being more informed and better able to cope with challenges when they present.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

We will continue all this work and more until we have achieved our vision of no young person being limited by disadvantage!

Mentoring

There has been huge demand for our mentoring service during the year. To meet the demand we have provided sixty young people the time and space to meet with a mentor who listens, understands and offers non-judgemental, guidance to help them navigate through difficult periods. Unfortunately, demand is still in excess to our mentoring capacity and we hope to be able to expand this vital support service in the coming years.

Unlike some agencies, we do not time constrain our mentoring offer. We believe that mentoring is a journey with a clear start and a planned destination, understanding that the duration of the journey could vary depending on the route. It is this ethos that provided young people the opportunity to overcome issues that, without our support, could have become highly detrimental to them. In this period our team has delivered 421 one-hour sessions including supporting young people who were: at high risk of exclusion; demonstrating risky or challenging behaviour; potentially being exposed to county lines activity or experiencing difficult familial circumstances. Sometimes these themes are connected and many young people we supported had a combination of some or all the factors above.

We work closely and in partnership with our two local secondary schools to select the most in need young people. This collaboration provides a safety net with professionals sharing appropriate and pertinent information on safeguarding concerns, therefore maximising their safety.

Here's some feedback from a school pastoral lead highlighting the difference a mentor made:

Dave has been delivering mentoring to one of our year 11 students. Since mentoring began, our student has made excellent progress. We previously had concerns about our student's activity outside of school which was having a negative effect on his motivation in school. Dave worked with our student over a number of weeks and throughout this time we could see a real difference. Our student became more engaged with school, driven and focused on his future. He also made some positive changes when it came to time outside of school - even joining the gym! Dave's mentoring was invaluable as it allowed our student someone to talk to who he could trust, set targets for the future and above all, develop confidence and belief in himself to succeed. Our student speaks very highly of the mentoring he received and staff at Myton School do too!

Here is some of our mentees' feedback:

"I wouldn't have made it through this year if it wasn't for you"

Whilst reflecting, WM stated that she understood why I reported the safeguarding concern. "I know you did it to keep me safe".

"Thank you for always being there for me to go to on my good and bad days, you really have been like a best friend to me :). You taught me to go to someone when I need help to save me from myself, thank you"

This feedback highlights the absolute importance of mentoring - it helps young people cope, overcome, grow and become themselves again.

Focussed Group Work:

Our group work sessions are designed to support young people who have a lower, but still concerning, need for support. Our partner schools selected small groups of students with similar 'issues', such as low confidence and social isolation; negative body image; low-level disruptive behaviour or concerns around negative peer influences in the community. Our youth workers then developed fun and engaging activities to broach a particular topic and get young people thinking more broadly and deeply about their feelings, thoughts and actions and hopefully plant seeds of change and improve the young people's circumstances.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Running for six weeks, the sessions also provided young people a platform to discuss topical issues, meet trusted adults that offered additional, individual support and signposted them to Youthy so they could engage in positive activities. Some young people went on to become a mentee as during sessions opened up about deeper, more complex issues requiring individual and tailored support.

Here's some feedback on how positive the sessions were:

"I just wanted to say how beaming the year 11's were today after their session with Zoe and Dave. They said it was brilliant and they are looking forward to next week"

"I hate school, but I love Mondays because I come here"

In the last twelve months we delivered 43 focussed sessions that were attended by 252 individual young people.

Therapeutic Group:

This element of our work specifically supported young people unable to attend our open access youth group due to social anxiety, negative peer experiences, or other fears and trepidations. Access was referral only; therefore group numbers were limited to fifteen and provided a calmer, less intense experience for the young people that attended. The group developed well and many of the young people made firm and long-lasting friendships, something they had previously found challenging.

The team focussed on supporting young people with their wellbeing, giving them lots of strategies and designing activities to make them feel positive about themselves. Yoga was very popular! It relaxed young people and provided lots of opportunity for laughter and releasing tensions and stresses! It was this thinking beyond regular youth work activities that helped young people gain confidence, see a brighter future and realise they are not so different after all.

In total we delivered 31 sessions that supported eighteen young people throughout the year. Here is a sample of the difference we made for one young person.

"Yoga has been an absolute lifeline for my 16 year old. Diagnosed with general anxiety disorder, going through GCSEs and COVID pandemic his anxiety levels have been through the roof. He looked forward to every yoga session, a time where his brain could relax, where he could take time out in a secure and safe place, and gaining strategies and tools to use in everyday stressful situations. Applying these new found tools and strategies means he is now in control of his anxiety rather than the other way around." Parent of young person

Safeguarding:

All of our work is underpinned with an absolute desire and determination to ensure the safety and wellbeing of all the young people we support. Our team is highly proficient in recognising potential safeguarding concerns and our safeguarding policy and accompanying procedures ensures all concerns are appropriately recorded and actioned. Last year we raised 44 safeguarding concerns, concerns that would have gone unnoticed without our youth work and each and every concern had the potential to significantly impact on the wellbeing and future of the young people we support. This is why we continue to work within our community - to protect some of the most vulnerable in our society.

We believe in the work we do and see a clear need for increased levels. All of our work has a direct correlation to our vision of: **no young person limited by disadvantage**. This fundamental belief maintains our passion and desire to achieve this goal and continues our drive to support some of the most disadvantaged young people in our society.

Thank You and Acknowledgements:

We can only maintain our operations with the support of others who believe in our vision; with the majority of the charity's income generated from the support of charitable trusts and foundations we are eternally grateful to them, for their belief in what we do and their willingness to support the most vulnerable.

Deepest thanks to the following for their ongoing support:

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

National Lottery - Community Fund
29th of May Charitable Trust
Grantham Yorke Charitable Trust
Edward and Dorothy Cadbury Trust
National Lottery - Awards for All
Alan Edward Higgs Charity
Richard Cadbury Charitable Trust
Dumbreck Charitable Trust
Warwickshire County Council Small grants
Sheldon Trust
Warwick District Council Third Sector grant
Warwick District Council Sports Grant
Heart of England
William A Cadbury Charitable Trust
Norton Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

We were formed as a Charity in March 1954. Originally known as Warwickshire Association of Youth Clubs, we changed our name to Young People First (Midlands) in June 2017. From 1 April 1997 we were incorporated as a company limited by guarantee (no 3201917) and we are governed by its Memorandum and Articles of Association dated 21 May 1996. We are registered with the Charity Commission as a charity (no 1056035). Organisations or individuals over 16 can apply to become a member of the Charity by applying in the form required by the Trustees who will consider their application.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Presidents and Vice Presidents

President - Tim Cox, Lord Lieutenant of Warwickshire.

Vice Presidents - Robert Aldenton, The Lady Butterworth, Mervyn Kimberley, Tony Parsons, Ben Weßson, The Hon. Mrs Wheeler Bennett and Mrs B.E. Winstanley MBE, DL.

Board of Trustees

We have actively encouraged young people under the age of 25 to become trustees and 14% of our Board are young people elected before their 25th birthday and we aim to increase this. The directors of the charitable company (the charity) are its Trustees for the purpose of charitable law and throughout this report are collectively referred to as the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D N Marr (Chairman)

Mr M Burns-Jackson

Mr L Elpitya (Resigned 25 April 2022)

Mr P Street

Ms K Whitehead (Resigned 25 April 2022)

Ms E Zeen (Resigned 25 April 2022)

Ms A M Bishop (Appointed 26 April 2022)

Ms S E Carol (Appointed 27 April 2022)

Ms S I Howe (Appointed 1 May 2022)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

The Trustees complied with their duty to have due regard to the Charity Commission's public benefit guidance (set out in section 40 of the Charities (Accounts and Reports) Regulations 2008) in deciding what activities the charity should undertake. The trustees consider that the charity's activities reflect our aims and objectives and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities. Public benefit is demonstrated through:

- Young people up to the age of 25 in Warwickshire, Coventry and Solihull are able to access age appropriate activities, recreation, support and training that builds self-confidence, reinforces inclusion within social networks and promotes opportunities to engage in non-formal education.

- Young people are personally empowered as individuals and groups so that they actively engage in and contribute to the planning process and future direction of the Charity and its activities.

- Providing an alternative and productive means of self-development for hitherto alienated, marginalised or disaffected young people therefore reducing the risk of them being drawn into antisocial and criminal behaviour or experience of social exclusion.

- Inspiring young people by involving them in imaginative youth work initiatives delivered by qualified youth workers who present as positive adult role models.

- Providing quality services to affiliated youth organisations and associate members by giving them access to worker support, training, practical resources and youth activity programmes therefore enabling them to deliver high quality youth work.

YOUNG PEOPLE FIRST (MIDLANDS)


REPORT OF THE TRUSTEES for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

- Helping to develop positive ideas within young people around the concept of belonging to peer groups, community involvement and citizenship via the delivery of programmes based upon team building, care for others, creativity and increased self-esteem.

- Assisting in the appropriate preparation of young people for further education so increasing their potential to become responsible, usefully employed and productive members of society.

Approved by order of the board of trustees on 16 December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D N Marr', written in a cursive style.

D N Marr - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG PEOPLE FIRST (MIDLANDS)**

Independent examiner's report to the trustees of Young People First (Midlands) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnor MPhil BA (Hons) ACA
ICAEW
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

16 December 2022

YOUNG PEOPLE FIRST (MIDLANDS)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	50,925	-	50,925	57,146
Charitable activities					
Supporting Young People		203,973	135,457	339,430	164,645
Other trading activities	4	10,587	-	10,587	11,913
Investment income	5	51	-	51	89
Other income		-	-	-	50,279
Total		<u>265,536</u>	<u>135,457</u>	<u>400,993</u>	<u>284,072</u>
EXPENDITURE ON					
Raising funds	7	3,513	-	3,513	25,549
Charitable activities					
Supporting Young People	8	125,635	272,136	397,771	296,423
Total		<u>129,148</u>	<u>272,136</u>	<u>401,284</u>	<u>321,972</u>
Net gains on investments		<u>11,029</u>	-	<u>11,029</u>	<u>41,404</u>
NET INCOME/(EXPENDITURE)		147,417	(136,679)	10,738	3,504
Transfers between funds	18	<u>(1,281)</u>	<u>1,281</u>	-	-
Net movement in funds		146,136	(135,398)	10,738	3,504
RECONCILIATION OF FUNDS					
Total funds brought forward		522,387	337,598	859,985	856,481
TOTAL FUNDS CARRIED FORWARD		<u>668,523</u>	<u>202,200</u>	<u>870,723</u>	<u>859,985</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUNG PEOPLE FIRST (MIDLANDS)

BALANCE SHEET 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	370,329	-	370,329	393,392
Investments	15	104,825	80,376	185,201	174,171
		<u>475,154</u>	<u>80,376</u>	<u>555,530</u>	<u>567,563</u>
CURRENT ASSETS					
Debtors	16	2,850	-	2,850	5,626
Cash at bank		197,961	161,824	359,785	441,008
		<u>200,811</u>	<u>161,824</u>	<u>362,635</u>	<u>446,634</u>
CREDITORS					
Amounts falling due within one year	17	(7,442)	(40,000)	(47,442)	(154,212)
		<u>193,369</u>	<u>121,824</u>	<u>315,193</u>	<u>292,422</u>
NET CURRENT ASSETS					
		<u>193,369</u>	<u>121,824</u>	<u>315,193</u>	<u>292,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>668,523</u>	<u>202,200</u>	<u>870,723</u>	<u>859,985</u>
NET ASSETS					
		<u>668,523</u>	<u>202,200</u>	<u>870,723</u>	<u>859,985</u>
FUNDS	18				
Unrestricted funds				668,523	522,387
Restricted funds				202,200	337,598
TOTAL FUNDS				<u>870,723</u>	<u>859,985</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

YOUNG PEOPLE FIRST (MIDLANDS)

BALANCE SHEET - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D N Marr', written in a cursive style.

D N Marr - Trustee

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1. CHARITY INFORMATION

Young People First (Midlands) is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, Westlea Road, Leamington Spa, Warwickshire, CV31 3JE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No significant judgements have had to be made by the trustees in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants of a capital nature are attributed to the relevant capital item to which the grant is in respect of and amortised over the remaining useful life of the asset concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes and the cost of staff involved in the raising of funds and their associated support costs.

Expenditure on charitable activities includes the costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs relate to expenditure that has been incurred on functions that assist the work of the charity but do not directly relate to charitable activities.

Tangible fixed assets

Tangible fixed assets costing £1,000 or more are capitalised and initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual values over their useful lives on the following bases:

Leasehold Land	Over the term of the lease
Leasehold Buildings	Over the shorter of 50 years or the lease term
	Over the term of the 10 year licence to occupy the land until
Refurbishment of Sports Court	29 May 2024
Motor Vehicles	Over 5 years (20% SL)
Fixtures and Fittings	Over 4 years (25% SL)
Computers	Over 3 years (33% SL)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting date the charity reviews the carrying amounts of its assets to determine whether there is any indication that those assets are included in the financial statements at an amount in excess of either the expected sale proceeds or the value to the charity obtainable through future use (the recoverable amount).

If an asset is held on the balance sheet at an amount greater than the recoverable amount then an impairment loss is recognised in the SoFA to reduce the asset value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity initially contributes 3% and matches employee contributions up to 8% of salary into the defined contribution scheme.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Donations	<u>50,925</u>	<u>-</u>	<u>50,925</u>	<u>57,146</u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fundraising events	-	-	-	913
Rent received	10,587	-	10,587	11,000
	<u>10,587</u>	<u>-</u>	<u>10,587</u>	<u>11,913</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Interest receivable	51	-	51	89
	<u>51</u>	<u>-</u>	<u>51</u>	<u>89</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Youth Work	Supporting Young People	203,973	-
Sharp Minds	Supporting Young People	-	36,768
Leaving Care	Supporting Young People	-	9,997
Brunswick Youth Project	Supporting Young People	-	4,080
Communities & Groups	Supporting Young People	69,663	36,354
Mentoring & Schools	Supporting Young People	65,794	77,446
		<u>339,430</u>	<u>164,645</u>

7. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs	-	-	-	24,787
Fundraising costs	3,513	-	3,513	762
	<u>3,513</u>	<u>-</u>	<u>3,513</u>	<u>25,549</u>

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Supporting Young People	<u>207,248</u>	<u>190,523</u>	<u>397,771</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supporting Young People	<u>171,026</u>	<u>303</u>	<u>19,194</u>	<u>190,523</u>

Support costs, included in the above, are as follows:

Management

	2022 Supporting Young People £	2021 Total activities £
Wages	79,547	70,651
Social security	6,930	-
Pensions	3,793	-
Insurance	2,737	2,525
Light and heat	3,814	4,328
Telephone & internet	5,562	4,846
Postage and stationery	1,857	1,469
Sundries	9,367	2,910
Travelling	89	19
Staff training	2,587	2,913
IT & computer costs	7,217	10,559
Repairs and renewals	30,467	15,780
Motor running costs	1,577	1,342
Depreciation of tangible and heritage assets	15,482	15,482
	<u>171,026</u>	<u>132,824</u>

Finance

	2022 Supporting Young People £	2021 Total activities £
Bank charges	<u>303</u>	<u>333</u>

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

9. SUPPORT COSTS - continued Governance costs

	2022 Supporting Young People £	2021 Total activities £
Independent examiner's remuneration	2,700	2,700
Legal and professional	14,160	17,072
Accountancy fees	2,334	396
	<u>19,194</u>	<u>20,168</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>23,063</u>	<u>23,063</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid nor received any other benefits from employment with the charity (2021 - £nil) neither were they reimbursed expenses during the year (2021 - £nil). No charity received payment for professional or other services supplied to the charity (2021 - £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	174,111	206,549
Social security costs	8,982	10,214
Other pension costs	8,021	8,172
	<u>191,114</u>	<u>224,935</u>

The charity considers its key management personnel to be the trustees, the Chief Officer, the Deputy Chief Officer, and the Finance Officer. The total employment benefits including employer pension contributions of the key management personnel was £86,140 (2021 - £91,977).

The average monthly number of employees during the year was as follows:

	2022 10	2021 12
Staff	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,146	1,000	57,146
Charitable activities			
Supporting Young People	-	164,645	164,645
Other trading activities	11,913	-	11,913
Investment income	88	1	89
Other income	50,279	-	50,279
Total	<u>118,426</u>	<u>165,646</u>	<u>284,072</u>
EXPENDITURE ON			
Raising funds	25,549	-	25,549
Charitable activities			
Supporting Young People	124,465	171,958	296,423
Total	<u>150,014</u>	<u>171,958</u>	<u>321,972</u>
Net gains on investments	<u>16,562</u>	<u>24,842</u>	<u>41,404</u>
NET INCOME/(EXPENDITURE)	(15,026)	18,530	3,504
Transfers between funds	<u>14,357</u>	<u>(14,357)</u>	<u>-</u>
Net movement in funds	(669)	4,173	3,504
RECONCILIATION OF FUNDS			
Total funds brought forward	523,057	333,424	856,481
TOTAL FUNDS CARRIED FORWARD	<u><u>522,388</u></u>	<u><u>337,597</u></u>	<u><u>859,985</u></u>

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>849,915</u>	<u>48,829</u>	<u>7,546</u>	<u>906,290</u>
DEPRECIATION				
At 1 April 2021	456,523	48,829	7,546	512,898
Charge for year	<u>23,063</u>	<u>-</u>	<u>-</u>	<u>23,063</u>
At 31 March 2022	<u>479,586</u>	<u>48,829</u>	<u>7,546</u>	<u>535,961</u>
NET BOOK VALUE				
At 31 March 2022	<u>370,329</u>	<u>-</u>	<u>-</u>	<u>370,329</u>
At 31 March 2021	<u>393,392</u>	<u>-</u>	<u>-</u>	<u>393,392</u>

15. FIXED ASSET INVESTMENTS

	FPCAF Fixed Interest £	FPCAF UK Equity £	Totals £
MARKET VALUE			
At 1 April 2021	21,235	152,936	174,171
Revaluations	<u>(911)</u>	<u>11,941</u>	<u>11,030</u>
At 31 March 2022	<u>20,324</u>	<u>164,877</u>	<u>185,201</u>
NET BOOK VALUE			
At 31 March 2022	<u>20,324</u>	<u>164,877</u>	<u>185,201</u>
At 31 March 2021	<u>21,235</u>	<u>152,936</u>	<u>174,171</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	FPCAF Fixed Interest £	FPCAF UK Equity £	Totals £
Valuation in 2022	<u>20,324</u>	<u>164,877</u>	<u>185,201</u>

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	349	704
Prepayments and accrued income	2,501	4,922
	<u>2,850</u>	<u>5,626</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,683	785
Social security and other taxes	868	1,064
Other creditors	632	1,290
Deferred income	40,000	145,456
Accrued expenses	259	5,617
	<u>47,442</u>	<u>154,212</u>

An amount totalling £145,456 (2021 - £32,160) was released to income during the year in respect of deferred grants where the associated performance conditions were satisfied. An amount totalling £40,000 (2021 - £145,456) was included within deferred income awaiting satisfaction of various performance conditions.

18. MOVEMENT IN FUNDS

	At 1.4.21	Net movement	Transfers	At
	£	in funds	between	31.3.22
		£	funds	£
Unrestricted funds				
Free reserves	128,995	170,480	(1,281)	298,194
Unrestricted fixed assets	393,392	(23,063)	-	370,329
	<u>522,387</u>	<u>147,417</u>	<u>(1,281)</u>	<u>668,523</u>
Restricted funds				
Brunswick Youth Project	-	(1,281)	1,281	-
Argyle-Robinson	80,376	-	-	80,376
Communities & Groups	111,772	(72,186)	-	39,586
Mentoring & schools	145,450	(63,212)	-	82,238
	<u>337,598</u>	<u>(136,679)</u>	<u>1,281</u>	<u>202,200</u>
TOTAL FUNDS	<u>859,985</u>	<u>10,738</u>	<u>-</u>	<u>870,723</u>

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	265,536	(106,085)	11,029	170,480
Unrestricted fixed assets	-	(23,063)	-	(23,063)
	<u>265,536</u>	<u>(129,148)</u>	<u>11,029</u>	<u>147,417</u>
Restricted funds				
Brunswick Youth Project	-	(1,281)	-	(1,281)
Communities & Groups	69,663	(141,849)	-	(72,186)
Mentoring & schools	65,794	(129,006)	-	(63,212)
	<u>135,457</u>	<u>(272,136)</u>	<u>-</u>	<u>(136,679)</u>
TOTAL FUNDS	<u>400,993</u>	<u>(401,284)</u>	<u>11,029</u>	<u>10,738</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Free reserves	106,602	8,036	14,357	128,995
Unrestricted fixed assets	416,455	(23,063)	-	393,392
	<u>523,057</u>	<u>(15,027)</u>	<u>14,357</u>	<u>522,387</u>
Restricted funds				
Sharp Minds	58,934	1,392	(60,326)	-
International Youth Exchange	98,288	-	(98,288)	-
Leaving Care	73,369	(23,474)	(49,895)	-
Brunswick Youth Project	47,199	(14,259)	(32,940)	-
Argyle-Robinson	55,634	24,843	(101)	80,376
Communities & Groups	-	(7,343)	119,115	111,772
Mentoring & schools	-	37,372	108,078	145,450
	<u>333,424</u>	<u>18,531</u>	<u>(14,357)</u>	<u>337,598</u>
TOTAL FUNDS	<u>856,481</u>	<u>3,504</u>	<u>-</u>	<u>859,985</u>

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	118,426	(126,952)	16,562	8,036
Unrestricted fixed assets	-	(23,063)	-	(23,063)
	<u>118,426</u>	<u>(150,015)</u>	<u>16,562</u>	<u>(15,027)</u>
Restricted funds				
Sharp Minds	36,768	(35,376)	-	1,392
Leaving Care	-	(23,474)	-	(23,474)
Brunswick Youth Project	14,077	(28,336)	-	(14,259)
Argyle-Robinson	1	-	24,842	24,843
Communities & Groups	36,854	(44,197)	-	(7,343)
Mentoring & schools	77,946	(40,574)	-	37,372
	<u>165,646</u>	<u>(171,957)</u>	<u>24,842</u>	<u>18,531</u>
TOTAL FUNDS	<u>284,072</u>	<u>(321,972)</u>	<u>41,404</u>	<u>3,504</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Free reserves	106,602	178,516	13,076	298,194
Unrestricted fixed assets	416,455	(46,126)	-	370,329
	<u>523,057</u>	<u>132,390</u>	<u>13,076</u>	<u>668,523</u>
Restricted funds				
Sharp Minds	58,934	1,392	(60,326)	-
International Youth Exchange	98,288	-	(98,288)	-
Leaving Care	73,369	(23,474)	(49,895)	-
Brunswick Youth Project	47,199	(15,540)	(31,659)	-
Argyle-Robinson	55,634	24,843	(101)	80,376
Communities & Groups	-	(79,529)	119,115	39,586
Mentoring & schools	-	(25,840)	108,078	82,238
	<u>333,424</u>	<u>(118,148)</u>	<u>(13,076)</u>	<u>202,200</u>
TOTAL FUNDS	<u>856,481</u>	<u>14,242</u>	<u>-</u>	<u>870,723</u>

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	383,962	(233,037)	27,591	178,516
Unrestricted fixed assets	-	(46,126)	-	(46,126)
	<u>383,962</u>	<u>(279,163)</u>	<u>27,591</u>	<u>132,390</u>
Restricted funds				
Sharp Minds	36,768	(35,376)	-	1,392
Leaving Care	-	(23,474)	-	(23,474)
Brunswick Youth Project	14,077	(29,617)	-	(15,540)
Argyle-Robinson	1	-	24,842	24,843
Communities & Groups	106,517	(186,046)	-	(79,529)
Mentoring & schools	143,740	(169,580)	-	(25,840)
	<u>301,103</u>	<u>(444,093)</u>	<u>24,842</u>	<u>(118,148)</u>
TOTAL FUNDS	<u>685,065</u>	<u>(723,256)</u>	<u>52,433</u>	<u>14,242</u>

Free reserves represent amounts held to further the charitable objectives as the trustees see fit.

The unrestricted fixed asset fund is a designated pot set aside to recognise the net book value of the fixed assets used by the charity.

Sharp Minds uses group activities and one to one support to promote mental well-being among young people with emotional difficulties.

International Youth Exchange is used to fund international youth exchanges by young people.

Leaving Care represents amounts donated to fund group activities and one to one mentoring across Coventry and Warwickshire to support young people leaving care.

Brunswick Youth Project is an open access youth project that offers provision to young people on the Brunswick Estate.

Argyle-Robinson represents amounts donated in memory of Ronald Geoffrey Argyle-Robinson to support our work with young people and youth groups in Leamington, Radford Semele, Whitnash and Bishops Tachbrook.

Communities & Groups has been set up to help young people in the Warwick district community with after-school and evening clubs and holiday provision.

Mentoring & schools is for helping young people in education and to support their mental health and wellbeing.

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.