
PALM CONSULTANTS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

THURSDAY



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A23

15/10/2009

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COMPANIES HOUSE

PALM CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2009**

	Note	£	2009 £	£	2008 £
CREDITORS: amounts falling due within one year	2		(1,332)		(855)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,332)</u>		<u>(855)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(1,334)</u>		<u>(857)</u>
SHAREHOLDERS' DEFICIT			<u>(1,332)</u>		<u>(855)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2009 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 30-09-2009



Mr P Butcher
Director

The notes on page 2 form part of these financial statements.

PALM CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included within other creditors, due within one year, is an interest-free, unsecured loan of £1,159 (2008-£Nil) from KEYLAUNCH DATA LIMITED, in which Mr P Butcher is the director.

3. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2