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**PALM CONSULTANTS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

SATURDAY



\*AFPLX8CG\*

A52

21/03/2009

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COMPANIES HOUSE

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**PALM CONSULTANTS LIMITED**

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**ABBREVIATED BALANCE SHEET  
AS AT 31 MAY 2008**

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	Note	£	2008 £	£	2007 £
<b>CREDITORS:</b> amounts falling due within one year			(855)		(855)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(855)</u>		<u>(855)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		2		2
Profit and loss account			<u>(857)</u>		<u>(857)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(855)</u>		<u>(855)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 7-MARCH-2009



**Mr P Butcher**  
Director

The notes on page 2 form part of these financial statements.

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**PALM CONSULTANTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2008**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**2. SHARE CAPITAL**

	<b>2008</b> £	<b>2007</b> £
<b>AUTHORISED</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>
	<hr/>	<hr/>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>
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