

Voice & Co Accountancy Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Voice & Co Accountancy Services Limited
14 Jessops Riverside
800 Brightside Lane
Sheffield
SOUTH YORKSHIRE
S9 2RX

Voice & Co Accountancy Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Voice & Co Accountancy Services Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Voice & Co Accountancy Services Limited for the year ended 31 March 2016 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Voice & Co Accountancy Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Voice & Co Accountancy Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Voice & Co Accountancy Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Voice & Co Accountancy Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Voice & Co Accountancy Services Limited. You consider that Voice & Co Accountancy Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Voice & Co Accountancy Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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14 Jessops Riverside
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SOUTH YORKSHIRE
S9 2RX

6 September 2016

Voice & Co Accountancy Services Limited
(Registration number: 03201641)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	9,919	7,416
Current assets			
Stocks		1,464	950
Debtors		272,363	265,803
Cash at bank and in hand		29,357	30,167
		<hr/>	<hr/>
		303,184	296,920
Prepayments and accrued income		4,219	5,577
Creditors: Amounts falling due within one year		(63,262)	(68,461)
		<hr/>	<hr/>
Net current assets		244,141	234,036
		<hr/>	<hr/>
Total assets less current liabilities		254,060	241,452
Provisions for liabilities		(1,238)	(584)
Accruals and deferred income		(894)	(880)
		<hr/>	<hr/>
Net assets		251,928	239,988
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		251,828	239,888
		<hr/>	<hr/>

Voice & Co Accountancy Services Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Exemption from preparing a cash flow statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. The goodwill shown was paid in connection with the acquisition of a business in 2003 and was amortised over its estimated useful life of 10 years.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance
Fixtures & fittings	33% reducing balance
Improvements to property	over the period of the lease

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Voice & Co Accountancy Services Limited

Notes to the Abbreviated Accounts

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	147,871	44,856	192,727
Additions	-	5,484	5,484
	<hr/>	<hr/>	<hr/>
At 31 March 2016	147,871	50,340	198,211
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2015	147,871	37,440	185,311
Charge for the year	-	2,981	2,981
	<hr/>	<hr/>	<hr/>
At 31 March 2016	147,871	40,421	188,292
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2016	-	9,919	9,919
	<hr/>	<hr/>	<hr/>
At 31 March 2015	-	7,416	7,416
	<hr/>	<hr/>	<hr/>

Voice & Co Accountancy Services Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Transactions with directors

	At 1 April 2014	Advances to	Repayments by	Other	At 31 March
2015	£	directors	director	payments made	2015
		£	£	to company by	£
				director	
				£	

Dividends paid to directors

	2016	2015
	£	£
Mr Hugh Alistair Voice		
Interim dividend	20,000	20,000

5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.