

Registered Number 03201641

Voice & Co Accountancy Services Limited

Abbreviated Accounts

31 March 2011

Voice & Co Accountancy Services Limited

Registered Number 03201641

Company Information

Registered Office:

14 Jessops Riverside
800 Brightside Lane
Sheffield
South Yorkshire
S9 2RX

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	29,587	44,374
Tangible	3	14,727	18,991
		<u>44,314</u>	<u>63,365</u>
Current assets			
Stocks		920	840
Debtors		105,053	102,316
Cash at bank and in hand		16,638	9,121
Total current assets		<u>122,611</u>	<u>112,277</u>
Creditors: amounts falling due within one year		(84,579)	(78,598)
Net current assets (liabilities)		38,032	33,679
Total assets less current liabilities		<u>82,346</u>	<u>97,044</u>
Provisions for liabilities		(925)	(1,532)
Total net assets (liabilities)		<u>81,421</u>	<u>95,512</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		81,321	95,412
Shareholders funds		<u>81,421</u>	<u>95,512</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2011

And signed on their behalf by:

H A Voice, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discontinued.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% over the period of the lease
Fixtures and fittings	33% on reducing balance

2 Intangible fixed assets

Cost or valuation

	£
At 01 April 2010	147,871
At 31 March 2011	<u>147,871</u>

Amortisation

	At 01 April 2010	103,497		
	Charge for year	<u>14,787</u>		
	At 31 March 2011	<u>118,284</u>		
	Net Book Value			
	At 31 March 2011	29,587		
	At 31 March 2010	<u>44,374</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2010	-	46,756	
	At 31 March 2011	-	<u>46,756</u>	
	Depreciation			
	At 01 April 2010		27,765	
	Charge for year	-	<u>4,264</u>	
	At 31 March 2011	-	<u>32,029</u>	
	Net Book Value			
	At 31 March 2011		14,727	
	At 31 March 2010	-	<u>18,991</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	
5	Transactions with directors			
	At the year end the company owed Mr H Voice £7,140. During the year the company paid rent of £20,797 for the premises it uses to HM Holdings, a partnership in which the director has a half share. This rent was at full market value. Dividends of £29,000 were paid to Mr H Voice during the year.			
6	Ultimate control			
	The company is controlled by Hugh Voice.			

