

Company Registration No 03201458 (England and Wales)

SECKFORD AGENCIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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SECKFORD AGENCIES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 4 |

SECKFORD AGENCIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|--------------------|----------------|--------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 3,555 | | 4,446 |
| Investments | 2 | | 8 | | 8 |
| | | | <u>3,563</u> | | <u>4,454</u> |
| Current assets | | | | | |
| Stocks | | 482,177 | | 550,689 | |
| Debtors | | 1,554,384 | | 1,403,959 | |
| Cash at bank and in hand | | 26,376 | | 39,277 | |
| | | <u>2,062,937</u> | | <u>1,993,925</u> | |
| Creditors' amounts falling due within one year | | <u>(1,641,577)</u> | | <u>(1,579,603)</u> | |
| Net current assets | | | <u>421,360</u> | | <u>414,322</u> |
| Total assets less current liabilities | | | <u>424,923</u> | | <u>418,776</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 40 | | 40 |
| Other reserves | | | 80 | | 80 |
| Profit and loss account | | | 424,803 | | 418,656 |
| Shareholders' funds | | | <u>424,923</u> | | <u>418,776</u> |

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30 May 2014


Ms R J Woods
Director

Company Registration No 03201458

SECKFORD AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---------------------|---------------------------|
| Plant and machinery | 3 - 4 years straight line |
|---------------------|---------------------------|

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company does not run a pension scheme for its employees. Amounts are however, paid over to a group personal pension plan on behalf of one of the directors. Amounts are charged in the profit and loss account in the period to which they relate

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

SECKFORD AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|--------------------|-------------------|-------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 October 2012 | 4,840 | 8 | 4,848 |
| Additions | 515 | - | 515 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 September 2013 | 5,355 | 8 | 5,363 |
| | <u> </u> | <u> </u> | <u> </u> |
| Depreciation | | | |
| At 1 October 2012 | 394 | - | 394 |
| Charge for the year | 1,406 | - | 1,406 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 September 2013 | 1,800 | - | 1,800 |
| | <u> </u> | <u> </u> | <u> </u> |
| Net book value | | | |
| At 30 September 2013 | 3,555 | 8 | 3,563 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 September 2012 | 4,446 | 8 | 4,454 |
| | <u> </u> | <u> </u> | <u> </u> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Shares held Class | % |
|---|---|----------------------|--------|
| Subsidiary undertakings | | | |
| Seckford Agencies (South Africa) Limited | South Africa | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | | Capital and reserves | Profit/(loss) for the year |
|---|--------------------|-------------------------|----------------------------|
| | Principal activity | 2013 £ | 2013 £ |
| Seckford Agencies (South Africa) Limited | Dormant | 8 | - |
| | | <u> </u> | <u> </u> |

SECKFORD AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

| 3 | Share capital | 2013 | 2012 |
|---|---|-------------------|-------------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 40 Ordinary shares of £1 each | 40 | 40 |
| | | <u> </u> | <u> </u> |

On 17 December 2010 the Company repurchased 40 Ordinary Shares representing 50.00% of the issued Ordinary Shares at a cost of £60,000