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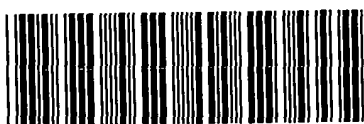
Company Registration No. 03201323 (England and Wales)

CRAY VALLEY COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

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CRAY VALLEY COMMUNICATIONS LIMITED

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CRAY VALLEY COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		206,810		207,676
Current assets					
Stocks		112,718		146,228	
Debtors		108,284		153,442	
		<u>221,002</u>		<u>299,670</u>	
Creditors: amounts falling due within one year		<u>(253,226)</u>		<u>(267,739)</u>	
Net current (liabilities)/assets			<u>(32,224)</u>		<u>31,931</u>
Total assets less current liabilities			174,586		239,607
Creditors: amounts falling due after more than one year	3		(55,670)		(80,175)
Provisions for liabilities			<u>(1,214)</u>		<u>(1,603)</u>
			<u>117,702</u>		<u>157,829</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			116,702		156,829
Shareholders' funds			<u>117,702</u>		<u>157,829</u>

CRAY VALLEY COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 November 2014



Mr J C D Fosgate
Director



A Pickering
Director

Company Registration No. 03201323

CRAY VALLEY COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation charged
Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Finance lease assets are depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

The accounting policy in respect of deferred tax fully reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CRAY VALLEY COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2013	276,125
Additions	2,507
	<u>278,632</u>
At 31 May 2014	<u>278,632</u>
Depreciation	
At 1 June 2013	68,450
Charge for the year	3,372
	<u>71,822</u>
At 31 May 2014	<u>71,822</u>
Net book value	
At 31 May 2014	<u>206,810</u>
At 31 May 2013	<u>207,676</u>

3 Creditors: amounts falling due after more than one year	2014	2013
	£	£

Analysis of loans repayable in more than five years

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £115,850).

4 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>