

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

WYCOMBE TIMBER PACKING LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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WYCOMBE TIMBER PACKING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTOR: M W Brown

REGISTERED OFFICE: Unit 15, Haddenham Business Park
Haddenham
Aylesbury
Buckinghamshire
HP17 8IJ

REGISTERED NUMBER: 03201268

ACCOUNTANTS: RONALD C PHELPS BA FCCA
31 Goddington Road
Bourne End
Buckinghamshire
SL8 5TT

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		5,442		12,493
CURRENT ASSETS					
Stocks		7,000		10,000	
Debtors		74,776		91,636	
Cash in hand		<u>17,551</u>		<u>2,484</u>	
		99,327		104,120	
CREDITORS					
Amounts falling due within one year		<u>94,052</u>		<u>80,374</u>	
NET CURRENT ASSETS			<u>5,275</u>		<u>23,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,717		36,239
PROVISIONS FOR LIABILITIES			-		716
NET ASSETS			<u>10,717</u>		<u>35,523</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>10,715</u>		<u>35,521</u>
SHAREHOLDERS' FUNDS			<u>10,717</u>		<u>35,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2015 and were signed by:

M W Brown - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	117,344
Additions	1,000
Disposals	(3,750)
At 31 May 2015	<u>114,594</u>
DEPRECIATION	
At 1 June 2014	104,851
Charge for year	6,469
Eliminated on disposal	(2,168)
At 31 May 2015	<u>109,152</u>
NET BOOK VALUE	
At 31 May 2015	<u>5,442</u>
At 31 May 2014	<u>12,493</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
2	Ordinary £1 shares	£1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

4. RELATED PARTY DISCLOSURES

The company was invoiced net of vat £82,006 (2014 £86,167) by Performance Paints Services Ltd. The company invoiced £Nil (2014 £Nil) to Performance Paints Services Ltd during the year. The company owed £46,098 and £15,000 was accrued owing (2014 £22,191 owed and £15,000 accrued) to Performance Paints Services Ltd at 31st May 2015 and was owed by Performance Paints Services Ltd £23,184 (inc VAT) at 31st May 2015 (2014 £23,184).

M W Brown

The director's advances to the company at the balance sheet date were £12,034 outstanding due from the company to him with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.