

AMENDING

Company Number: 3200915

STARFIRE PUBLISHING LIMITED

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2010



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STARFIRE PUBLISHING LIMITED

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STARFIRE PUBLISHING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR	M Staley
SECRETARY	A Coombs
REGISTERED OFFICE	9 Temple Fortune House Finchley Road London NW11 6XH
REGISTERED NUMBER	3200915

STARFIRE PUBLISHING LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of publishing

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements

DIVIDENDS AND TRANSFERS TO RESERVES

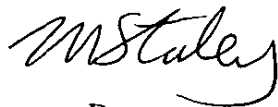
Dividends totalling £7,000 were distributed in the year ended 31 March 2010. The profit transferred to reserves was £12,536

DIRECTORS

The director during the year under review was M Staley

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to the small companies regime

ON BEHALF OF THE BOARD



M Staley - Director
Dated: 12th January 2011

STARFIRE PUBLISHING LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	<u>Notes</u>	<u>31.3.2010</u>	<u>31.3 2009</u>
TURNOVER	1	33,199	34,894
Cost of Sales		<u>10,204</u>	<u>16,654</u>
GROSS PROFIT		22,995	18,240
Administrative Expenses		<u>8,402</u>	<u>14,883</u>
OPERATING PROFIT/(LOSS)		14,593	3,357
Interest receivable		<u>3</u>	<u>72</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,596	3,429
Tax on ordinary activities	3	2,060	15
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>£12,536</u>	<u>£3,414</u>

The notes form part of these financial statements

STARFIRE PUBLISHING LIMITED
BALANCE SHEET
31 MARCH 2010

	<u>Notes</u>	<u>31.3 2010</u>	<u>31.3.2009</u>
FIXED ASSETS			
Tangible Assets	5	--	--
CURRENT ASSETS			
Stocks	6	32,323	15,460
Debtors & Prepayments		3,973	2,125
Cash at Bank		<u>3,119</u>	<u>--</u>
		39,415	17,585
CREDITORS: Amounts falling due within one year	7	<u>23,915</u>	<u>6,587</u>
NET CURRENT ASSETS		<u>15,500</u>	<u>10,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,500	10,998
CREDITORS: Amounts falling due after more than one year	8	<u>883</u>	<u>1,917</u>
		<u>£14,617</u>	<u>£9,081</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and Loss Account	10	<u>14,615</u>	<u>9,079</u>
Shareholders' funds		<u>£14,617</u>	<u>9,081</u>

For the year ending 31/03/2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 12th January 2011 and signed on their behalf by

M Staley - Director



The notes form part of these financial statements

STARFIRE PUBLISHING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern Basis

The Financial Statements have been prepared on the going concern basis which assumes the continued support of the director

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation of tangible fixed assets is provided at one third (straight line basis) in order to write off assets over their estimated useful life

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

No directors remuneration was paid and there were no other staff costs

3. TAXATION

	<u>2010</u>	<u>2009</u>
Provision for Corporation Tax	£2,060	£15

4. CONTROL

The Company is controlled by M Staley, a director

5. TANGIBLE FIXED ASSETS

Cost

As at 1 April 2009 and and 31 March 2010	£3,074
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Depreciation

As at 1 April 2009 and at 31 March 2010	£3,074
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Net Book Value

At 31 March 2010	-
At 31 March 2009	-

STARFIRE PUBLISHING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

	<u>2010</u>	<u>2009</u>
6. STOCKS		
Stock of publications	<u>£32,323</u>	<u>£15,460</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.		
Bank Overdraft	--	617
Loan	4,646	--
Advance Receipts	10,488	5,955
Accruals	6,721	--
Corporation Tax	<u>2,060</u>	<u>15</u>
	<u>£23,915</u>	<u>£6,587</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Directors Loan Account	<u>£883</u>	<u>£1,917</u>
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The maximum balance outstanding during the year was £1,917.

9. CALLED UP SHARE CAPITAL

Authorised Number.	Class	Nominal Value		
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted, issued & fully paid				
Number:	Class	Nominal Value		
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

10. RESERVES

	<u>Profit & Loss Account</u>
At 31 3 2009	9,079
Profit for the year	<u>12,536</u>
	21,615
Dividends paid in year	<u>7,000</u>
	<u>£14,615</u>