

M. J. F. Properties Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

M. J. F. Properties Limited

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M. J. F. Properties Limited
(Registration number: 03200908)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	41,607	235,871
Current assets			
Debtors	<u>5</u>	163	1,930
Cash at bank and in hand		204,258	181
		204,421	2,111
Creditors: Amounts falling due within one year	<u>6</u>	(11,251)	(31,142)
Net current assets/(liabilities)		193,170	(29,031)
Total assets less current liabilities		234,777	206,840
Creditors: Amounts falling due after more than one year	<u>6</u>	-	(119,470)
Net assets		<u>234,777</u>	<u>87,370</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		234,677	87,270
Total equity		<u>234,777</u>	<u>87,370</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 5 form an integral part of these financial statements.

M. J. F. Properties Limited

**(Registration number: 03200908)
Balance Sheet as at 31 March 2018**

Approved and authorised by the Board on 4 September 2018 and signed on its behalf by:

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Mr Michael John Fidler

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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M. J. F. Properties Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	NIL
Property improvements	10% per annum of costs

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

M. J. F. Properties Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2017	274,871	274,871
Additions	20,022	20,022
Disposals	(247,384)	(247,384)
At 31 March 2018	47,509	47,509
Depreciation		
At 1 April 2017	39,000	39,000
Charge for the year	2,002	2,002
Eliminated on disposal	(35,100)	(35,100)
At 31 March 2018	5,902	5,902
Carrying amount		
At 31 March 2018	41,607	41,607
At 31 March 2017	235,871	235,871

Included within the net book value of land and buildings above is £41,607 (2017 - £235,871) in respect of freehold land and buildings.

5 Debtors

M. J. F. Properties Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

	2018 £	2017 £
Other debtors	163	1,930
Total current trade and other debtors	<u>163</u>	<u>1,930</u>

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	-	192
Taxation and social security	8,455	-
Other creditors	2,796	30,950
	<u>11,251</u>	<u>31,142</u>

Creditors: amounts falling due after more than one year

	2018 £	2017 £
Due after one year		
Other non-current financial liabilities	<u>-</u>	<u>119,470</u>

7 Related party transactions

Other transactions with directors

M J Fidler (director) had a loan with the company with interest charged at the HMRC official rate. At the balance sheet date the amount due to M J Fidler was £1,296 (2017: £149,470).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.