

Company Registration No. 03200846 (England and Wales)

FTB COMMUNICATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

FTB COMMUNICATIONS LIMITED

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FTB COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		11,770		15,730
Current assets					
Stocks		12,097		12,768	
Debtors		178,669		188,994	
Cash at bank and in hand		20,846		54,180	
		<u>211,612</u>		<u>255,942</u>	
Creditors: amounts falling due within one year	3	<u>(201,338)</u>		<u>(255,284)</u>	
Net current assets			10,274		658
Total assets less current liabilities			<u>22,044</u>		<u>16,388</u>
Creditors: amounts falling due after more than one year			-		(611)
			<u>22,044</u>		<u>15,777</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			21,044		14,777
Shareholders' funds			<u>22,044</u>		<u>15,777</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 February 2016

Mr M.J. Forrest
Director

Company Registration No. 03200846

FTB COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	25% - Reducing Balance
Motor vehicles	25% - Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

FTB COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2014 & at 31 May 2015	151,747
Depreciation	
At 1 June 2014	136,015
Charge for the year	3,962
At 31 May 2015	139,977
Net book value	
At 31 May 2015	11,770
At 31 May 2014	15,730

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £611 (2014 - £4,276).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.