

REGISTERED NUMBER: 03200832 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Haigh Properties Limited

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for the Year Ended 31 March 2018

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Haigh Properties Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

D W Haigh
Mrs S A Haigh

REGISTERED OFFICE:

Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

REGISTERED NUMBER:

03200832 (England and Wales)

ACCOUNTANTS:

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		130
Tangible assets	5		1,208		1,422
Investments	6		<u>2</u>		<u>2</u>
			1,210		1,554
CURRENT ASSETS					
Debtors	7	10,204		57,775	
Cash at bank and in hand		<u>73,432</u>		<u>22,943</u>	
		83,636		80,718	
CREDITORS					
Amounts falling due within one year	8	<u>83,674</u>		<u>81,794</u>	
NET CURRENT LIABILITIES			<u>(38)</u>		<u>(1,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,172		478
PROVISIONS FOR LIABILITIES			<u>230</u>		<u>270</u>
NET ASSETS			<u>942</u>		<u>208</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>842</u>		<u>108</u>
SHAREHOLDERS' FUNDS			<u>942</u>		<u>208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Haigh Properties Limited (Registered number: 03200832)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

D W Haigh - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Haigh Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

130

AMORTISATION

Charge for year
At 31 March 2018

130

130

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-

130

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

7,835

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

6,413

214

6,627

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

1,208

1,422

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 April 2017
and 31 March 2018

2

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

2

2

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Amounts owed by group undertakings	6,160	54,016
Other debtors	<u>4,044</u>	<u>3,759</u>
	<u>10,204</u>	<u>57,775</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Payments on account	58,585	57,665
Taxation and social security	17,758	18,023
Other creditors	<u>7,331</u>	<u>6,106</u>
	<u>83,674</u>	<u>81,794</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.